

INDICES <i>(Source Bloomberg)</i>	Close	Chg (Pts)	Chg (%)
KLCI	1,686.2	-15.1	-0.89
DJIA	14,824.5	+48.4	+0.33
S&P 500	1,635.0	+4.5	+0.27
FTSE 100	6,430.1	-10.9	-0.17
CAC 40	3,960.5	-8.3	-0.21
DAX	8,157.9	-84.7	-1.03
Nikkei 225	13,338.5	-203.9	-1.51
Hang Seng	21,524.7	-350.1	-1.60
CSI 300	2,328.1	-12.8	-0.55
KOSPI	1,884.5	-1.3	-0.07
STI	3,010.9	-23.1	-0.76
SET	1,275.8	-18.2	-1.41
JSE	4,026.5	+58.6	+1.48
Gold Future (USD)	1,418.1	-2.1	-0.15
Crude Oil (USD)	110.1	+1.1	+1.00
RM / USD (Spot)	3.3345	+0.006	+0.18

TRADE STATISTICS – 28 Aug 2013
(Source Bursa Malaysia)

Participation	Chg (%)	Buy (RM m)	Sold (RM m)	Net (RM m)
Local Inst	50.8	2,168.6	1,257.9	910.7
Local Retail	23.6	791.5	801.0	-9.5
Foreign	25.6	413.4	1,314.6	-901.2
	100.0	3,373.5	3,373.5	0.0

Market Turnover <i>(Source Bursa Malaysia)</i>	Close	Chg (Pts)	Chg (%)
Volume (bn)	2.2	0.0	-1.95
Value (RMbn)	3.4	0.7	25.80

FBM FUTURES <i>(Source Bursa Malaysia)</i>	Price	Chg (Pts)	Vol
FKLI Aug13	1,684.0	-5.5	39,092
FCPO Nov'13	2,481.0	29.0	66,986

OVERSEAS MARKET ROUNDUP
U.S. Stocks rose

Wall Street rose as energy shares rallied on higher oil prices as the United States and its allies edged closer to military action against Syria. Trading volume was thin and came after a drop in the S&P 500 index on Tuesday to its lowest in two months. Dow was up 0.33% and S&P 500 was up 0.27% and Nasdaq was up 0.41%. Treasuries fell after the U.S. sale of \$35bn in five-year notes drew the least demand in four years. The 10-year treasury notes yield added six basis points to 2.77%.

Gold declined & Oil surged

Gold declined as a stronger dollar crimped demand for the precious metal as an alternative investment. The Bloomberg Dollar Index, a gauge against 10 major currencies, rose as much as 0.5%. Gold fell 0.1%. Crude oil surged to the highest level since May 2011 on concern that the conflict in Syria will spread and threaten oil supplies from the Middle East. Crude rose 1%.

Macro News
Pending Sales of Existing Homes Dropped 1.3%

Fewer Americans signed contracts in July to buy previously owned homes, a sign that rising mortgage rates are starting to slow momentum in the housing market. The index of pending home sales dropped 1.3%, the most this year, after a 0.4% decrease in June. Mortgage rates at a two-year high and a limited number of existing homes are pushing some prospective buyers out of the market, threatening to slow the pace of the recovery in real estate. *Bloomberg*

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Jan-June investments rise 30% yoy

Malaysia's total approved investments in the first six months of this year surged 30% y/y to RM97.4bn. Malaysia approved 2,652 projects in the first six months that are expected to generate 90,881 job opportunities. Of the total investments approved, domestic direct investments (DDI) overtook foreign direct investments (FDI) in value. Total value of DDI rose to RM66.7bn, while FDI surged to RM30.7bn. [Edge](#)

Corporate News**Maxis offers career transition scheme to selected staff**

Maxis Bhd, which is undertaking an organisational refinement exercise, has offered a career transition scheme to selected employees whose roles are impacted. This assistance will include current career and job search information and individual consultation to help the staff successfully manage the career transition period. [Star](#)

Media Chinese earnings slip 13.5% to RM42.1m

Media Chinese International Ltd's earnings fell 13.5% to RM42.1m (US\$13.5m) due to higher finance costs. There was also the recognition of a gain on disposal of convertible notes of US\$1.1m in last year. Earnings per share were 2.5 sen. Turnover rose 2.6% to RM399.1m (US\$126.3m) mainly contributed by higher revenue from its publishing business in Malaysia and the tour segment. [Star](#)

Worst over for Faber after Q2 earnings?

Faber Group Bhd's earnings plunged nearly 63% y/y to RM7.26m in the 2Q ended June 30, 2013. Revenues fell 22.8% to RM168.2m. Basic earnings per share were 2.0 sen against 5.38 sen a year ago. Faber said it was targeting revenues of RM800m for FY13 as it focused on new business from new hospital support services (HSS) concessions from the northern zone of the peninsula, the Sabah zone and the Sarawak zone. For the six months, its revenue was RM341.2m. [Star](#)

Tanjung Offshore posts net profit of RM5.7m in Q2

Tanjung Offshore Bhd posted net profit of RM5.7m in 2Q ended June 30, 2013 compared with net loss of RM6m a year ago as its engineering and services divisions returned to profitability. Revenue rose 27.1% to RM81.8m. Earnings per share were 1.96 sen compared with loss per share of 2.08 sen. The increase in revenue by 27.1% is mainly due to additional engineering packages contracts. In the first half ended June 30, 2013, Tanjung Offshore posted net profit of RM8.3m. Revenue increased by 31.4% to RM171.8m. [Star](#)

Kumpulan Darul Ehsan moves closer to takeover of KHSB

Kumpulan Darul Ehsan Bhd moved closer to its takeover of Kumpulan Hartanah Selangor Bhd with the acquisition of 38.6m shares and pushed its total stake to 65.1%. [Star](#)

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Mudajaya profit slips on India power plant

Mudajaya Group Bhd's 2Q net profit fell 23% to RM46.1m due to the tapering off in equipment components delivery for its coal-fired power plant in India. Revenue fell 22% to RM432.1m while earnings per share stood at 8.50 sen from 11.08 sen a year ago. The group had also declared a dividend of 3 sen per share. For its 1H year, its profit dropped 34% to RM88.2m while revenue shed 18% to RM809.9m. [Star](#)

Genting Plantations profit down 39%, 3.75 sen dividend

Genting Plantations Bhd posted a 39% drop in its 2Q earnings to RM42.3m due to softer palm product selling price and "contributions in support of the group's social responsibility efforts made in first quarter 2013." Revenue fell 1.1% to RM290.7m while earnings per share were 5.58 sen against 9.2 sen a year ago. It had also proposed a dividend of 3.75 sen per share. For its first half year, its net profit fell 41% to RM86.3m, however its revenue rose 11% to RM633.7m. [Star](#)

UMW's capex to reach RM4b over next 3 years

UMW Holdings Bhd's capital expenditure (capex) is estimated be RM4bn over the next three years, of which the bulk would be for its oil and gas division. RAM Rating Services said on Wednesday RM2.6bn was set aside to expand its O&G division. RAM Rating Services had assigned AAA/Stable/P1 ratings to UMW's RM300mil Islamic commercial papers/medium-term notes programme (MTN) (2010/2027). RAM Ratings said the rating predominantly reflected UMW's strong market position and solid financial profile. [Star](#)

Formis Holdings sells 12.5m Microlink shares

Formis Resources Bhd's unit Formis Holdings Bhd sold 12.5m shares at 55 sen each of Microlink Solutions Bhd in a move to rectify the shortfall in the public spread. Formis Holdings owned 97.83% of Microlink and this saw the public shareholding spread at 2.12%. [Star](#)

Zelan profit falls 65% to RM7.8m

Zelan Bhd's 1Q net profit fell 65% to RM7.8m due to the loss of fair value of its assets of RM8.4m and the incurrence of finance cost of RM8.5m. The group had also recorded an unfavourable unrealised foreign exchange loss of RM0.3m for the current quarter. Its revenue however rose 129% to RM70.7m supported by its local projects. Earnings per share stood at 1.39 sen against 4.08 sen a year ago. [Star](#)

Hunza plans 3 projects with GDV of RM1.4 bln in next 4 years

Hunza Properties Bhd plans to launch three property projects with a GDV of RM1.4bn over the next four years. The three projects include an integrated development on 14.9 hectares in Juru worth RM700m in GDV; Alila II — a high-rise green building project (RM500m GDV); and Bandar Putra Bertam in Kepala Batas (RM200m GDV). [Edge](#)

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Supermax Corp Q2 earnings up 18.3% to RM35.4m

Supermax Corp Bhd's earnings rose 18.3% to RM35.4m in the 2Q ended June 30, 2013, underpinned by higher revenue due to an expansion in capacity. Revenue jumped 42.2% to RM330m while earnings per share rose to 5.13 sen from 4.41 sen. This was largely because of new capacity added from new and refurbished lines. The higher revenue enabled the Group to record a 19.5% increase in profit before tax and 16.2% increase in profit after tax. In the six months ended June 30, 2013, its earnings rose 17% to RM67.8m while its revenue rose at double the pace or 35.3% to RM650.5m. [Star](#)

Bank Islam 1H profit up 15% to RM323.8m

Bank Islam Malaysia Bhd's profit before zakat and tax rose 15% y/y to RM323.8m in the 6M ended June 30, 2013, underpinned by an overall improvement in business activities across the bank. Total net income rose 10.6% y/y to RM712.5m, boosted by double-digit growth in fund-based income which rose 20.8% y/y. Contribution from non-fund based income grew 8.8% y/y. [Star](#)

Freight Management posts higher pre-tax profit of RM30.2m in FY13

Freight Management Holdings Bhd posted a higher pre-tax profit of RM30.2m for the financial year ended June 30, 2013. Revenue rose to RM364.8m. The group said all of its business divisions continued to be profitable during the period under review. [Edge](#)

CCMD H1 pre-tax profit rises 22.7 pct to RM22 mln

CCM Duopharma Boitech Bhd's (CCMD) pre-tax profit rose 22.7% to RM22m, for the first six months ended June 30, 2013. The performance was driven by an increase in revenue, as a result of incorporation of changes in the fair value of investment property, amounting to RM3.7 m. Revenue for the first six months grew 7.7 per cent to RM75.8m on the back of increased demand from government tenders and exports. CCMD's pre-tax profit for the 2Q ended June 30, 2013 rose to RM13.0m. Its revenue improved to RM38.0m. The company recommended an interim single-tier dividend of 4 sen per share. [Edge](#)

MKH's Q3 pre-tax profit increases to RM44.2m

MKH Bhd's pre-tax profit for the third quarter ended June 30, 2013 rose to RM44.2m. Revenue increased to RM185.3m. [Bernama](#)

HSL eyes second package of Kuching Centralised wastewater management system project

Hock Seng Lee Bhd's biggest potential incoming contract will be the second package of the Kuching Centralised Wastewater Management System, said MD Datuk Paul Yu Chee Hoe. The first phase progressing well and the sewerage treatment plant already commissioned, HSL, together with its consortium partners, are well prepared to carry out the next phase of the massive project. [Bernama](#)

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Shangrila-La 2Q profit falls 4% to RM17m, pays 3 sen dividend

Shangrila-La Hotels (M) Bhd's net profit fell 4% to RM16.58m in 2Q ended June 30, 2013. Revenue rose to RM118.5m. Profit had declined on higher taxes of RM7m. Shangrila-La's cumulative 1HFY13 net profit climbed to RM40.4m. Revenue was higher at RM246m. The company plans to pay a dividend of 3 sen a share. [Edge](#)

Old Town 1Q net profit rises to RM12.2m

Old Town Bhd posted a net profit of RM12.2m for 1Q ended June 30, a marginal increase. Revenue was RM91.2m. Both café chain operation and manufacturing of beverages segments contributed to the increase of revenue. [Edge](#)

UDA eyes Pekeliling redevelopment

UDA Holdings Bhd wants to take over the Pekeliling flats site in Kuala Lumpur, and turn it into "Malaysia's Battersea Power Station project". [Btimes](#)

Media Prima Q2 net increases to RM60.6m

Media Prima Bhd posted 6% growth in net profit for 2Q ended June 30 2013 to RM60.6m compared with the same quarter in 2012, partly helped by non-traditional advertisers and new market segments. Revenue for the 2nd quarter rose 4% to RM551.7m. For1H, net profit grew 12% to RM88.4m, while revenue was up 6% to of RM832.1m. Media Prima declared an interim single-tier dividend of 3 sen per share. [Btimes](#)

Leon Fuat posts higher Q2 net profit, revenue

Leon Fuat Bhd has posted a net profit of RM7.2m on RM113.9m revenue for 2Q ended June 30 2013. Pre-tax profit increased to RM10.1m driven by an increase in gross profit contribution from the processing of steel products segment. Revenue increased 0.5% q/q, derived from the company's two major business segments, namely the trading and processing of steel products, which contributed 39.8% and 60%, respectively. It declared the payment of the first interim single-tier dividend of 1.5 sen per ordinary share. [Btimes](#)

SC's board reprimands 2 auditors

The Securities Commission's Audit Oversight Board has reprimanded two auditors yesterday for failing to discharge their professional duties as set out in the International Standards on Auditing. One of the auditors was also fined RM10k for breaching the ISA and the by-laws of the Malaysian Institute of Accountants, which relates to auditors' independence. [Btimes](#)

Nakamichi at risk of being suspended

Trading in Nakamichi Corp Bhd shares is at risk of being suspended come Sept 9 if it fails to submit its second-quarter results within the timeframe set by Bursa Malaysia. [Star](#)

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Kulim starts legal action in PNG

Kulim (M) Bhd has initiated legal action in Papua New Guinea to enable it to complete its partial takeover offer of New Britain Palm Oil Ltd for up to RM812.3m. The offer has just lapsed with a small acceptance of 4.8m shares. [Btimes](#)

Malakoff has stakes in 6 power plants

Malakoff Corp Bhd has clarified that it currently has stakes in six power plants with a net generating capacity of 5,020 megawatts operated by subsidiaries and as associate companies in Malaysia. [Btimes](#)

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