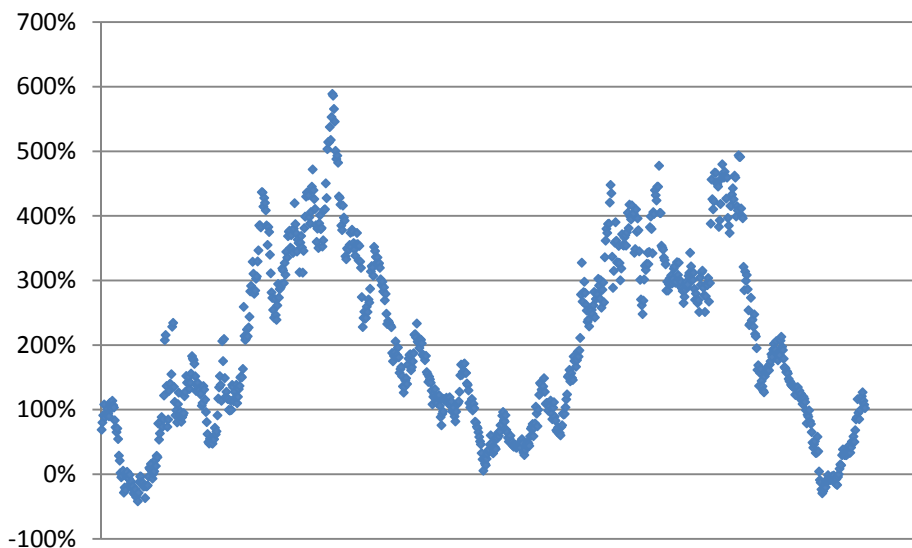


# S&P 500 10-Year Rolling Period Total Returns

1926 – June 2013

## Summary:



Scatter chart of all 931 ten-year periods.

There were 931 ten-year rolling periods from January 1926 through June 2013. Of those 931 five-year periods, 57 had a negative total return (145 when adjusted for inflation using the CPI). The average ending value of a lump sum \$10,000 invested over each ten-year period was \$30,115—an average of 201.15% total return over the ten-year period.

The best ten-year period was June 1949 – May 1959, which saw a 588.78% total return.

The worst ten-year period was September 1929 – August 1939 with a -41.91% loss.

### Adjusting for Inflation

Inflation had a huge impact on the results. As stated earlier, there were 145 ten-year periods with negative returns when inflation was included. (**NOTE:** *I did not have reliable CPI numbers for the 2013 so they were not included in this report.*) With inflation, the average \$10,000 lump sum grew to \$21,653. The best period including inflation was the same period mentioned above. The worst period, however, was from March 1999 – February 2009 when a \$10,000 lump sum was only worth \$5,444.

## S&P 500 10-Year Rolling Period Returns

1926 - June 2013

10-Year Period		S&P 500			CPI-Adjusted		
		TR	S&P 500 Avg TR	\$10,000 Grows to...	S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...
Jan-26	Dec-35	68.73%	5.37%	\$16,873	119.65%	8.19%	\$21,965
Feb-26	Jan-36	79.91%	6.05%	\$17,991	134.20%	8.88%	\$23,420
Mar-26	Feb-36	91.12%	6.69%	\$19,112	148.79%	9.54%	\$24,879
Apr-26	Mar-36	107.97%	7.60%	\$20,797	170.85%	10.48%	\$27,085
May-26	Apr-36	87.87%	6.51%	\$18,787	146.12%	9.42%	\$24,612
Jun-26	May-36	94.26%	6.87%	\$19,426	152.99%	9.73%	\$25,299
Jul-26	Jun-36	91.72%	6.73%	\$19,172	146.58%	9.44%	\$24,658
Aug-26	Jul-36	100.92%	7.23%	\$20,092	154.00%	9.77%	\$25,400
Sep-26	Aug-36	93.84%	6.84%	\$19,384	141.97%	9.24%	\$24,197
Oct-26	Sep-36	89.64%	6.61%	\$18,964	138.11%	9.06%	\$23,811
Nov-26	Oct-36	110.38%	7.72%	\$21,038	165.79%	10.27%	\$26,579
Dec-26	Nov-36	106.38%	7.51%	\$20,638	162.27%	10.12%	\$26,227
Jan-27	Dec-36	101.65%	7.27%	\$20,165	156.26%	9.87%	\$25,626
Feb-27	Jan-37	113.60%	7.88%	\$21,360	166.65%	10.30%	\$26,665
Mar-27	Feb-37	106.76%	7.53%	\$20,676	156.64%	9.88%	\$25,664
Apr-27	Mar-37	103.30%	7.35%	\$20,330	149.09%	9.56%	\$24,909
May-27	Apr-37	83.32%	6.25%	\$18,332	122.90%	8.35%	\$22,290
Jun-27	May-37	72.41%	5.60%	\$17,241	109.34%	7.67%	\$20,934
Jul-27	Jun-37	64.97%	5.13%	\$16,497	102.55%	7.31%	\$20,255
Aug-27	Jul-37	70.71%	5.49%	\$17,071	105.01%	7.44%	\$20,501
Sep-27	Aug-37	54.51%	4.45%	\$15,451	84.50%	6.32%	\$18,450
Oct-27	Sep-37	28.55%	2.54%	\$12,855	53.15%	4.35%	\$15,315
Nov-27	Oct-37	20.91%	1.92%	\$12,091	44.95%	3.78%	\$14,495
Dec-27	Nov-37	1.96%	0.19%	\$10,196	22.49%	2.05%	\$12,249
Jan-28	Dec-37	-4.78%	-0.49%	\$9,522	15.23%	1.43%	\$11,523
Feb-28	Jan-38	-2.68%	-0.27%	\$9,732	19.39%	1.79%	\$11,939
Mar-28	Feb-38	5.36%	0.52%	\$10,536	28.54%	2.54%	\$12,854
Apr-28	Mar-38	-28.48%	-3.30%	\$7,152	-12.75%	-1.35%	\$8,725
May-28	Apr-38	-20.74%	-2.30%	\$7,926	-3.90%	-0.40%	\$9,610
Jun-28	May-38	-24.92%	-2.82%	\$7,508	-7.75%	-0.80%	\$9,225
Jul-28	Jun-38	-2.20%	-0.22%	\$9,780	19.41%	1.79%	\$11,941
Aug-28	Jul-38	3.64%	0.36%	\$10,364	26.54%	2.38%	\$12,654
Sep-28	Aug-38	-6.03%	-0.62%	\$9,397	14.74%	1.38%	\$11,474
Oct-28	Sep-38	-6.66%	-0.69%	\$9,334	15.32%	1.44%	\$11,532
Nov-28	Oct-38	-1.06%	-0.11%	\$9,894	22.30%	2.03%	\$12,230
Dec-28	Nov-38	-14.49%	-1.55%	\$8,551	5.71%	0.56%	\$10,571
Jan-29	Dec-38	-11.50%	-1.21%	\$8,850	8.75%	0.84%	\$10,875
Feb-29	Jan-39	-21.97%	-2.45%	\$7,803	-4.11%	-0.42%	\$9,589
Mar-29	Feb-39	-18.88%	-2.07%	\$8,112	0.35%	0.04%	\$10,035
Apr-29	Mar-39	-29.64%	-3.45%	\$7,036	-13.48%	-1.44%	\$8,652
May-29	Apr-39	-31.06%	-3.65%	\$6,894	-15.12%	-1.63%	\$8,488
Jun-29	May-39	-23.41%	-2.63%	\$7,659	-5.11%	-0.52%	\$9,489
Jul-29	Jun-39	-35.46%	-4.28%	\$6,454	-19.61%	-2.16%	\$8,039
Aug-29	Jul-39	-31.46%	-3.71%	\$6,854	-13.64%	-1.46%	\$8,636
Sep-29	Aug-39	-41.91%	-5.29%	\$5,809	-26.81%	-3.07%	\$7,319
Oct-29	Sep-39	-28.81%	-3.34%	\$7,119	-11.99%	-1.27%	\$8,801
Nov-29	Oct-39	-12.26%	-1.30%	\$8,774	9.23%	0.89%	\$10,923
Dec-29	Nov-39	-3.64%	-0.37%	\$9,636	19.98%	1.84%	\$11,998
Jan-30	Dec-39	-3.73%	-0.38%	\$9,627	19.16%	1.77%	\$11,916

## S&P 500 10-Year Rolling Period Returns

1926 - June 2013

10-Year Period		S&P 500			CPI-Adjusted		
		S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...	S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...
Feb-30	Jan-40	-12.54%	-1.33%	\$8,746	8.43%	0.81%	\$10,843
Mar-30	Feb-40	-13.77%	-1.47%	\$8,623	5.55%	0.54%	\$10,555
Apr-30	Mar-40	-19.20%	-2.11%	\$8,080	-1.64%	-0.17%	\$9,836
May-30	Apr-40	-18.74%	-2.05%	\$8,126	-0.48%	-0.05%	\$9,952
Jun-30	May-40	-37.03%	-4.52%	\$6,297	-23.35%	-2.62%	\$7,665
Jul-30	Jun-40	-18.65%	-2.04%	\$8,135	-2.31%	-0.23%	\$9,769
Aug-30	Jul-40	-18.99%	-2.08%	\$8,101	-3.18%	-0.32%	\$9,682
Sep-30	Aug-40	-17.40%	-1.89%	\$8,260	-1.87%	-0.19%	\$9,813
Oct-30	Sep-40	-3.85%	-0.39%	\$9,615	15.02%	1.41%	\$11,502
Nov-30	Oct-40	9.72%	0.93%	\$10,972	30.41%	2.69%	\$13,041
Dec-30	Nov-40	7.50%	0.73%	\$10,750	26.99%	2.42%	\$12,699
Jan-31	Dec-40	15.81%	1.48%	\$11,581	33.28%	2.91%	\$13,328
Feb-31	Jan-41	5.23%	0.51%	\$10,523	19.74%	1.82%	\$11,974
Mar-31	Feb-41	-6.83%	-0.70%	\$9,317	4.80%	0.47%	\$10,480
Apr-31	Mar-41	0.68%	0.07%	\$10,068	11.74%	1.12%	\$11,174
May-31	Apr-41	4.38%	0.43%	\$10,438	14.22%	1.34%	\$11,422
Jun-31	May-41	21.41%	1.96%	\$12,141	29.99%	2.66%	\$12,999
Jul-31	Jun-41	12.44%	1.18%	\$11,244	16.68%	1.55%	\$11,668
Aug-31	Jul-41	28.35%	2.53%	\$12,835	33.19%	2.91%	\$13,319
Sep-31	Aug-41	26.14%	2.35%	\$12,614	29.06%	2.58%	\$12,906
Oct-31	Sep-41	78.50%	5.97%	\$17,850	78.47%	5.96%	\$17,847
Nov-31	Oct-41	53.48%	4.38%	\$15,348	50.36%	4.16%	\$15,036
Dec-31	Nov-41	63.10%	5.01%	\$16,310	56.39%	4.57%	\$15,639
Jan-32	Dec-41	80.33%	6.07%	\$18,033	70.46%	5.48%	\$17,046
Feb-32	Jan-42	88.36%	6.54%	\$18,836	72.08%	5.58%	\$17,208
Mar-32	Feb-42	73.29%	5.65%	\$17,329	55.28%	4.50%	\$15,528
Apr-32	Mar-42	84.82%	6.33%	\$18,482	62.06%	4.95%	\$16,206
May-32	Apr-42	121.83%	8.29%	\$22,183	91.63%	6.72%	\$19,163
Jun-32	May-42	207.57%	11.89%	\$30,757	158.04%	9.94%	\$25,804
Jul-32	Jun-42	215.45%	12.17%	\$31,545	162.81%	10.14%	\$26,281
Aug-32	Jul-42	136.31%	8.98%	\$23,631	95.74%	6.95%	\$19,574
Sep-32	Aug-42	73.13%	5.64%	\$17,313	41.84%	3.56%	\$14,184
Oct-32	Sep-42	84.70%	6.33%	\$18,470	50.23%	4.15%	\$15,023
Nov-32	Oct-42	128.77%	8.63%	\$22,877	82.51%	6.20%	\$18,251
Dec-32	Nov-42	139.59%	9.13%	\$23,959	88.40%	6.54%	\$18,840
Jan-33	Dec-42	139.50%	9.13%	\$23,950	85.85%	6.39%	\$18,585
Feb-33	Jan-43	154.79%	9.80%	\$25,479	94.83%	6.90%	\$19,483
Mar-33	Feb-43	228.33%	12.62%	\$32,833	146.25%	9.43%	\$24,625
Apr-33	Mar-43	234.18%	12.82%	\$33,418	144.49%	9.35%	\$24,449
May-33	Apr-43	135.12%	8.93%	\$23,512	69.96%	5.45%	\$16,996
Jun-33	May-43	111.80%	7.79%	\$21,180	52.23%	4.29%	\$15,223
Jul-33	Jun-43	91.07%	6.69%	\$19,107	38.30%	3.30%	\$13,830
Aug-33	Jul-43	98.68%	7.11%	\$19,868	49.81%	4.12%	\$14,981
Sep-33	Aug-43	80.28%	6.07%	\$18,028	37.72%	3.25%	\$13,772
Oct-33	Sep-43	108.49%	7.62%	\$20,849	58.34%	4.70%	\$15,834
Nov-33	Oct-43	126.33%	8.51%	\$22,633	71.89%	5.57%	\$17,189
Dec-33	Nov-43	89.86%	6.62%	\$18,986	44.19%	3.73%	\$14,419
Jan-34	Dec-43	97.07%	7.02%	\$19,707	49.67%	4.11%	\$14,967
Feb-34	Jan-44	81.18%	6.12%	\$18,118	37.60%	3.24%	\$13,760

## S&P 500 10-Year Rolling Period Returns

1926 - June 2013

10-Year Period		S&P 500			CPI-Adjusted		
		S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...	S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...
Mar-34	Feb-44	88.00%	6.52%	\$18,800	43.97%	3.71%	\$14,397
Apr-34	Mar-44	91.44%	6.71%	\$19,144	46.61%	3.90%	\$14,661
May-34	Apr-44	94.62%	6.89%	\$19,462	48.14%	4.01%	\$14,814
Jun-34	May-44	120.76%	8.24%	\$22,076	68.04%	5.33%	\$16,804
Jul-34	Jun-44	127.49%	8.57%	\$22,749	73.53%	5.67%	\$17,353
Aug-34	Jul-44	152.13%	9.69%	\$25,213	91.15%	6.69%	\$19,115
Sep-34	Aug-44	141.54%	9.22%	\$24,154	83.12%	6.24%	\$18,312
Oct-34	Sep-44	141.93%	9.24%	\$24,193	86.21%	6.41%	\$18,621
Nov-34	Oct-44	150.40%	9.61%	\$25,040	91.36%	6.70%	\$19,136
Dec-34	Nov-44	131.99%	8.78%	\$23,199	77.29%	5.89%	\$17,729
Jan-35	Dec-44	141.55%	9.22%	\$24,155	82.24%	6.19%	\$18,224
Feb-35	Jan-45	155.66%	9.84%	\$25,566	95.94%	6.96%	\$19,594
Mar-35	Feb-45	182.81%	10.96%	\$28,281	118.34%	8.12%	\$21,834
Apr-35	Mar-45	178.64%	10.79%	\$27,864	115.13%	7.96%	\$21,513
May-35	Apr-45	176.47%	10.70%	\$27,647	114.81%	7.95%	\$21,481
Jun-35	May-45	170.92%	10.48%	\$27,092	109.25%	7.66%	\$20,925
Jul-35	Jun-45	151.62%	9.67%	\$25,162	90.97%	6.68%	\$19,097
Aug-35	Jul-45	129.01%	8.64%	\$22,901	73.81%	5.68%	\$17,381
Sep-35	Aug-45	137.24%	9.02%	\$23,724	80.06%	6.06%	\$18,006
Oct-35	Sep-45	141.63%	9.22%	\$24,163	83.39%	6.25%	\$18,339
Nov-35	Oct-45	131.38%	8.75%	\$23,138	75.61%	5.79%	\$17,561
Dec-35	Nov-45	130.09%	8.69%	\$23,009	75.81%	5.80%	\$17,581
Jan-36	Dec-45	123.92%	8.40%	\$22,392	70.09%	5.45%	\$17,009
Feb-36	Jan-46	124.82%	8.44%	\$22,482	70.77%	5.50%	\$17,077
Mar-36	Feb-46	105.86%	7.49%	\$20,586	57.20%	4.63%	\$15,720
Apr-36	Mar-46	110.18%	7.71%	\$21,018	57.75%	4.66%	\$15,775
May-36	Apr-46	136.35%	8.98%	\$23,635	76.53%	5.85%	\$17,653
Jun-36	May-46	131.01%	8.73%	\$23,101	71.71%	5.55%	\$17,171
Jul-36	Jun-46	115.37%	7.97%	\$21,537	59.33%	4.77%	\$15,933
Aug-36	Jul-46	96.36%	6.98%	\$19,636	37.40%	3.23%	\$13,740
Sep-36	Aug-46	80.67%	6.09%	\$18,067	24.57%	2.22%	\$12,457
Oct-36	Sep-46	62.21%	4.96%	\$16,221	10.60%	1.01%	\$11,060
Nov-36	Oct-46	49.75%	4.12%	\$14,975	0.05%	0.01%	\$10,005
Dec-36	Nov-46	47.50%	3.96%	\$14,750	-3.83%	-0.39%	\$9,617
Jan-37	Dec-46	54.79%	4.47%	\$15,479	0.05%	0.01%	\$10,005
Feb-37	Jan-47	52.61%	4.32%	\$15,261	-0.69%	-0.07%	\$9,931
Mar-37	Feb-47	48.28%	4.02%	\$14,828	-3.51%	-0.36%	\$9,649
Apr-37	Mar-47	47.35%	3.95%	\$14,735	-5.29%	-0.54%	\$9,471
May-37	Apr-47	54.42%	4.44%	\$15,442	0.01%	0.00%	\$10,001
Jun-37	May-47	54.10%	4.42%	\$15,410	0.51%	0.05%	\$10,051
Jul-37	Jun-47	71.86%	5.56%	\$17,186	11.57%	1.10%	\$11,157
Aug-37	Jul-47	61.69%	4.92%	\$16,169	4.72%	0.46%	\$10,472
Sep-37	Aug-47	66.20%	5.21%	\$16,620	6.10%	0.59%	\$10,610
Oct-37	Sep-47	90.96%	6.68%	\$19,096	20.17%	1.85%	\$12,017
Nov-37	Oct-47	116.96%	8.05%	\$21,696	36.54%	3.16%	\$13,654
Dec-37	Nov-47	134.35%	8.89%	\$23,435	45.74%	3.84%	\$14,574
Jan-38	Dec-47	151.70%	9.67%	\$25,170	53.42%	4.37%	\$15,342
Feb-38	Jan-48	138.03%	9.06%	\$23,803	41.20%	3.51%	\$14,120
Mar-38	Feb-48	113.59%	7.88%	\$21,359	26.93%	2.41%	\$12,693

## S&P 500 10-Year Rolling Period Returns

1926 - June 2013

10-Year Period		S&P 500			CPI-Adjusted		
		S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...	S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...
Apr-38	Mar-48	206.00%	11.83%	\$30,600	82.52%	6.20%	\$18,252
May-38	Apr-48	174.94%	10.64%	\$27,494	62.28%	4.96%	\$16,228
Jun-38	May-48	209.34%	11.96%	\$30,934	80.60%	6.09%	\$18,060
Jul-38	Jun-48	148.68%	9.54%	\$24,868	44.03%	3.72%	\$14,403
Aug-38	Jul-48	119.48%	8.18%	\$21,948	25.51%	2.30%	\$12,551
Sep-38	Aug-48	127.43%	8.56%	\$22,743	29.55%	2.62%	\$12,955
Oct-38	Sep-48	117.27%	8.07%	\$21,727	23.75%	2.15%	\$12,375
Nov-38	Oct-48	116.04%	8.01%	\$21,604	22.72%	2.07%	\$12,272
Dec-38	Nov-48	99.52%	7.15%	\$19,952	14.35%	1.35%	\$11,435
Jan-39	Dec-48	98.58%	7.10%	\$19,858	14.25%	1.34%	\$11,425
Feb-39	Jan-49	113.99%	7.90%	\$21,399	23.60%	2.14%	\$12,360
Mar-39	Feb-49	99.39%	7.14%	\$19,939	15.34%	1.44%	\$11,534
Apr-39	Mar-49	138.04%	9.06%	\$23,804	37.71%	3.25%	\$13,771
May-39	Apr-49	134.80%	8.91%	\$23,480	34.34%	3.00%	\$13,434
Jun-39	May-49	113.20%	7.86%	\$21,320	22.48%	2.05%	\$12,248
Jul-39	Jun-49	127.61%	8.57%	\$22,761	30.23%	2.68%	\$13,023
Aug-39	Jul-49	118.61%	8.14%	\$21,861	26.02%	2.34%	\$12,602
Sep-39	Aug-49	138.46%	9.08%	\$23,846	36.93%	3.19%	\$13,693
Oct-39	Sep-49	109.97%	7.70%	\$20,997	22.40%	2.04%	\$12,240
Nov-39	Oct-49	119.78%	8.19%	\$21,978	28.20%	2.52%	\$12,820
Dec-39	Nov-49	131.79%	8.77%	\$23,179	34.67%	3.02%	\$13,467
Jan-40	Dec-49	136.66%	9.00%	\$23,666	38.55%	3.31%	\$13,855
Feb-40	Jan-50	149.90%	9.59%	\$24,990	45.82%	3.84%	\$14,582
Mar-40	Feb-50	151.16%	9.65%	\$25,116	47.58%	3.97%	\$14,758
Apr-40	Mar-50	149.92%	9.59%	\$24,992	46.27%	3.88%	\$14,627
May-40	Apr-50	162.85%	10.15%	\$26,285	53.84%	4.40%	\$15,384
Jun-40	May-50	259.09%	13.64%	\$35,909	109.35%	7.67%	\$20,935
Jul-40	Jun-50	214.01%	12.12%	\$31,401	83.48%	6.26%	\$18,348
Aug-40	Jul-50	207.64%	11.89%	\$30,764	76.27%	5.83%	\$17,627
Sep-40	Aug-50	209.88%	11.97%	\$30,988	76.18%	5.83%	\$17,618
Oct-40	Sep-50	223.88%	12.47%	\$32,388	83.45%	6.26%	\$18,345
Nov-40	Oct-50	213.39%	12.10%	\$31,339	76.11%	5.82%	\$17,611
Dec-40	Nov-50	227.13%	12.58%	\$32,713	83.09%	6.23%	\$18,309
Jan-41	Dec-50	243.65%	13.14%	\$34,365	91.48%	6.71%	\$19,148
Feb-41	Jan-51	283.05%	14.37%	\$38,305	110.24%	7.71%	\$21,024
Mar-41	Feb-51	291.44%	14.62%	\$39,144	112.30%	7.82%	\$21,230
Apr-41	Mar-51	282.91%	14.37%	\$38,291	108.27%	7.61%	\$20,827
May-41	Apr-51	328.83%	15.67%	\$42,883	135.00%	8.92%	\$23,500
Jun-41	May-51	310.30%	15.16%	\$41,030	125.48%	8.47%	\$22,548
Jul-41	Jun-51	279.30%	14.26%	\$37,930	112.65%	7.84%	\$21,265
Aug-41	Jul-51	284.23%	14.41%	\$38,423	115.42%	7.98%	\$21,542
Sep-41	Aug-51	302.61%	14.94%	\$40,261	128.94%	8.64%	\$22,894
Oct-41	Sep-51	306.17%	15.05%	\$40,617	132.15%	8.79%	\$23,215
Nov-41	Oct-51	329.29%	15.68%	\$42,929	147.82%	9.50%	\$24,782
Dec-41	Nov-51	346.49%	16.14%	\$44,649	157.55%	9.92%	\$25,755
Jan-42	Dec-51	385.10%	17.11%	\$48,510	180.51%	10.86%	\$28,051
Feb-42	Jan-52	385.29%	17.11%	\$48,529	184.24%	11.01%	\$28,424
Mar-42	Feb-52	382.15%	17.04%	\$48,215	186.50%	11.10%	\$28,650
Apr-42	Mar-52	436.65%	18.30%	\$53,665	223.32%	12.45%	\$32,332

## S&P 500 10-Year Rolling Period Returns

1926 - June 2013

10-Year Period		S&P 500			CPI-Adjusted		
		S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...	S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...
May-42	Apr-52	436.04%	18.28%	\$53,604	223.63%	12.46%	\$32,363
Jun-42	May-52	414.42%	17.80%	\$51,442	214.09%	12.13%	\$31,409
Jul-42	Jun-52	427.56%	18.09%	\$52,756	220.89%	12.37%	\$32,089
Aug-42	Jul-52	419.99%	17.92%	\$51,999	215.64%	12.18%	\$31,564
Sep-42	Aug-52	408.34%	17.66%	\$50,834	210.40%	11.99%	\$31,040
Oct-42	Sep-52	385.00%	17.10%	\$48,500	196.15%	11.47%	\$29,615
Nov-42	Oct-52	354.95%	16.36%	\$45,495	180.95%	10.88%	\$28,095
Dec-42	Nov-52	382.58%	17.05%	\$48,258	199.83%	11.61%	\$29,983
Jan-43	Dec-52	374.81%	16.86%	\$47,481	196.69%	11.49%	\$29,669
Feb-43	Jan-53	339.80%	15.96%	\$43,980	175.91%	10.68%	\$27,591
Mar-43	Feb-53	311.00%	15.18%	\$41,100	158.90%	9.98%	\$25,890
Apr-43	Mar-53	281.26%	14.32%	\$38,126	143.32%	9.30%	\$24,332
May-43	Apr-53	272.96%	14.07%	\$37,296	140.90%	9.19%	\$24,090
Jun-43	May-53	254.33%	13.49%	\$35,433	129.26%	8.65%	\$22,926
Jul-43	Jun-53	242.04%	13.09%	\$34,204	120.42%	8.22%	\$22,042
Aug-43	Jul-53	271.11%	14.01%	\$37,111	137.64%	9.04%	\$23,764
Sep-43	Aug-53	246.31%	13.23%	\$34,631	119.53%	8.18%	\$21,953
Oct-43	Sep-53	238.96%	12.98%	\$33,896	116.13%	8.01%	\$21,613
Nov-43	Oct-53	261.33%	13.71%	\$36,133	129.52%	8.66%	\$22,952
Dec-43	Nov-53	294.32%	14.71%	\$39,432	151.47%	9.66%	\$25,147
Jan-44	Dec-53	273.30%	14.08%	\$37,330	138.06%	9.06%	\$23,806
Feb-44	Jan-54	286.62%	14.48%	\$38,662	146.56%	9.44%	\$24,656
Mar-44	Feb-54	288.86%	14.55%	\$38,886	147.99%	9.51%	\$24,799
Apr-44	Mar-54	293.93%	14.69%	\$39,393	151.22%	9.65%	\$25,122
May-44	Apr-54	318.43%	15.39%	\$41,843	169.49%	10.42%	\$26,949
Jun-44	May-54	315.43%	15.31%	\$41,543	166.52%	10.30%	\$26,652
Jul-44	Jun-54	295.63%	14.74%	\$39,563	155.27%	9.82%	\$25,527
Aug-44	Jul-54	326.93%	15.62%	\$42,693	177.16%	10.73%	\$27,716
Sep-44	Aug-54	308.89%	15.12%	\$40,889	165.44%	10.25%	\$26,544
Oct-44	Sep-54	344.10%	16.08%	\$44,410	189.36%	11.21%	\$28,936
Nov-44	Oct-54	335.39%	15.85%	\$43,539	183.69%	10.99%	\$28,369
Dec-44	Nov-54	368.47%	16.70%	\$46,847	205.24%	11.81%	\$30,524
Jan-45	Dec-54	375.37%	16.87%	\$47,537	212.72%	12.08%	\$31,272
Feb-45	Jan-55	376.81%	16.91%	\$47,681	213.67%	12.11%	\$31,367
Mar-45	Feb-55	350.73%	16.25%	\$45,073	196.51%	11.48%	\$29,651
Apr-45	Mar-55	370.07%	16.74%	\$47,007	209.23%	11.95%	\$30,923
May-45	Apr-55	348.12%	16.18%	\$44,812	194.79%	11.42%	\$29,479
Jun-45	May-55	342.38%	16.03%	\$44,238	192.75%	11.34%	\$29,275
Jul-45	Jun-55	380.19%	16.99%	\$48,019	221.30%	12.38%	\$32,130
Aug-45	Jul-55	419.59%	17.91%	\$51,959	246.36%	13.23%	\$34,636
Sep-45	Aug-55	387.09%	17.16%	\$48,709	224.70%	12.50%	\$32,470
Oct-45	Sep-55	372.65%	16.80%	\$47,265	213.83%	12.12%	\$31,383
Nov-45	Oct-55	344.71%	16.09%	\$44,471	195.28%	11.44%	\$29,528
Dec-45	Nov-55	362.96%	16.56%	\$46,296	207.39%	11.88%	\$30,739
Jan-46	Dec-55	357.89%	16.43%	\$45,789	207.06%	11.87%	\$30,706
Feb-46	Jan-56	312.61%	15.23%	\$41,261	176.69%	10.71%	\$27,669
Mar-46	Feb-56	358.66%	16.45%	\$45,866	205.94%	11.83%	\$30,594
Apr-46	Mar-56	368.72%	16.71%	\$46,872	215.95%	12.19%	\$31,595
May-46	Apr-56	350.84%	16.25%	\$45,084	204.15%	11.77%	\$30,415



## S&P 500 10-Year Rolling Period Returns

1926 - June 2013

10-Year Period		S&P 500			CPI-Adjusted		
		S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...	S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...
Jun-46	May-56	312.06%	15.21%	\$41,206	178.16%	10.77%	\$27,816
Jul-46	Jun-56	345.75%	16.12%	\$44,575	202.33%	11.70%	\$30,233
Aug-46	Jul-56	380.90%	17.01%	\$48,090	244.82%	13.18%	\$34,482
Sep-46	Aug-56	398.79%	17.43%	\$49,879	267.02%	13.89%	\$36,702
Oct-46	Sep-56	429.64%	18.14%	\$52,964	292.44%	14.65%	\$39,244
Nov-46	Oct-56	436.02%	18.28%	\$53,602	303.69%	14.98%	\$40,369
Dec-46	Nov-56	436.02%	18.28%	\$53,602	313.70%	15.26%	\$41,370
Jan-47	Dec-56	431.67%	18.19%	\$53,167	312.31%	15.22%	\$41,231
Feb-47	Jan-57	397.65%	17.41%	\$49,765	285.93%	14.46%	\$38,593
Mar-47	Feb-57	388.10%	17.18%	\$48,810	276.96%	14.19%	\$37,696
Apr-47	Mar-57	405.64%	17.59%	\$50,564	296.62%	14.77%	\$39,662
May-47	Apr-57	444.94%	18.48%	\$54,494	325.79%	15.59%	\$42,579
Jun-47	May-57	471.70%	19.05%	\$57,170	344.99%	16.10%	\$44,499
Jul-47	Jun-57	439.65%	18.36%	\$53,965	320.34%	15.44%	\$42,034
Aug-47	Jul-57	426.02%	18.06%	\$52,602	310.44%	15.17%	\$41,044
Sep-47	Aug-57	410.65%	17.71%	\$51,065	304.25%	14.99%	\$40,425
Oct-47	Sep-57	385.38%	17.11%	\$48,538	292.98%	14.67%	\$39,298
Nov-47	Oct-57	359.46%	16.47%	\$45,946	272.00%	14.04%	\$37,200
Dec-47	Nov-57	380.03%	16.98%	\$48,003	288.72%	14.54%	\$38,872
Jan-48	Dec-57	350.27%	16.24%	\$45,027	269.30%	13.96%	\$36,930
Feb-48	Jan-58	388.20%	17.18%	\$48,820	303.16%	14.96%	\$40,316
Mar-48	Feb-58	401.05%	17.49%	\$50,105	310.34%	15.16%	\$41,034
Apr-48	Mar-58	379.27%	16.97%	\$47,927	288.42%	14.53%	\$38,842
May-48	Apr-58	381.08%	17.01%	\$48,108	295.27%	14.73%	\$39,527
Jun-48	May-58	352.47%	16.29%	\$45,247	273.14%	14.07%	\$37,314
Jul-48	Jun-58	362.07%	16.54%	\$46,207	284.11%	14.41%	\$38,411
Aug-48	Jul-58	408.81%	17.67%	\$50,881	327.14%	15.63%	\$42,714
Sep-48	Aug-58	410.01%	17.70%	\$51,001	331.12%	15.73%	\$43,112
Oct-48	Sep-58	450.20%	18.59%	\$55,020	365.09%	16.61%	\$46,509
Nov-48	Oct-58	427.53%	18.09%	\$52,753	344.27%	16.08%	\$44,427
Dec-48	Nov-58	503.26%	19.69%	\$60,326	402.08%	17.51%	\$50,208
Jan-49	Dec-58	514.21%	19.90%	\$61,421	410.67%	17.71%	\$51,067
Feb-49	Jan-59	513.84%	19.90%	\$61,384	406.83%	17.62%	\$50,683
Mar-49	Feb-59	537.30%	20.35%	\$63,730	423.44%	18.00%	\$52,344
Apr-49	Mar-59	517.24%	19.96%	\$61,724	406.97%	17.62%	\$50,697
May-49	Apr-59	552.84%	20.64%	\$65,284	436.85%	18.30%	\$53,685
Jun-49	May-59	588.78%	21.29%	\$68,878	464.07%	18.89%	\$56,407
Jul-49	Jun-59	585.83%	21.23%	\$68,583	462.21%	18.85%	\$56,221
Aug-49	Jul-59	565.44%	20.87%	\$66,544	439.87%	18.37%	\$53,987
Sep-49	Aug-59	545.82%	20.51%	\$64,582	426.02%	18.06%	\$52,602
Oct-49	Sep-59	500.62%	19.64%	\$60,062	389.58%	17.21%	\$48,958
Nov-49	Oct-59	487.98%	19.38%	\$58,798	374.19%	16.84%	\$47,419
Dec-49	Nov-59	493.12%	19.49%	\$59,312	380.25%	16.99%	\$48,025
Jan-50	Dec-59	482.16%	19.26%	\$58,216	367.80%	16.68%	\$46,780
Feb-50	Jan-60	429.86%	18.15%	\$52,986	325.49%	15.58%	\$42,549
Mar-50	Feb-60	427.99%	18.10%	\$52,799	322.73%	15.51%	\$42,273
Apr-50	Mar-60	417.16%	17.86%	\$51,716	315.71%	15.31%	\$41,571
May-50	Apr-60	384.93%	17.10%	\$48,493	288.61%	14.54%	\$38,861
Jun-50	May-60	377.97%	16.93%	\$47,797	284.50%	14.42%	\$38,450

## S&P 500 10-Year Rolling Period Returns

1926 - June 2013

10-Year Period		S&P 500			CPI-Adjusted		
		S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...	S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...
Jul-50	Jun-60	415.86%	17.83%	\$51,586	315.52%	15.31%	\$41,552
Aug-50	Jul-60	397.20%	17.40%	\$49,720	305.69%	15.03%	\$40,569
Sep-50	Aug-60	392.56%	17.29%	\$49,256	305.02%	15.01%	\$40,502
Oct-50	Sep-60	337.18%	15.90%	\$43,718	260.84%	13.69%	\$36,084
Nov-50	Oct-60	332.94%	15.78%	\$43,294	257.67%	13.59%	\$35,767
Dec-50	Nov-60	349.35%	16.21%	\$44,935	272.71%	14.06%	\$37,271
Jan-51	Dec-60	347.98%	16.18%	\$44,798	275.87%	14.16%	\$37,587
Feb-51	Jan-61	347.31%	16.16%	\$44,731	281.01%	14.31%	\$38,101
Mar-51	Feb-61	354.91%	16.36%	\$45,491	292.14%	14.64%	\$39,214
Apr-51	Mar-61	373.61%	16.83%	\$47,361	309.92%	15.15%	\$40,992
May-51	Apr-61	352.09%	16.28%	\$45,209	291.29%	14.62%	\$39,129
Jun-51	May-61	378.51%	16.95%	\$47,851	315.88%	15.32%	\$41,588
Jul-51	Jun-61	375.43%	16.87%	\$47,543	313.21%	15.24%	\$41,321
Aug-51	Jul-61	357.96%	16.43%	\$45,796	295.33%	14.73%	\$39,533
Sep-51	Aug-61	347.97%	16.18%	\$44,797	287.84%	14.52%	\$38,784
Oct-51	Sep-61	338.20%	15.92%	\$43,820	281.26%	14.32%	\$38,126
Nov-51	Oct-61	355.66%	16.38%	\$45,566	298.06%	14.81%	\$39,806
Dec-51	Nov-61	373.52%	16.82%	\$47,352	316.99%	15.35%	\$41,699
Jan-52	Dec-61	356.11%	16.39%	\$45,611	303.20%	14.96%	\$40,320
Feb-52	Jan-62	330.95%	15.73%	\$43,095	280.96%	14.31%	\$38,096
Mar-52	Feb-62	353.33%	16.32%	\$45,333	296.30%	14.76%	\$39,630
Apr-52	Mar-62	329.18%	15.68%	\$42,918	275.18%	14.14%	\$37,518
May-52	Apr-62	319.54%	15.42%	\$41,954	267.11%	13.89%	\$36,711
Jun-52	May-62	274.11%	14.10%	\$37,411	227.36%	12.59%	\$32,736
Jul-52	Jun-62	227.74%	12.60%	\$32,774	187.88%	11.15%	\$28,788
Aug-52	Jul-62	241.85%	13.08%	\$34,185	201.78%	11.68%	\$30,178
Sep-52	Aug-62	251.48%	13.39%	\$35,148	210.28%	11.99%	\$31,028
Oct-52	Sep-62	240.59%	13.04%	\$34,059	199.73%	11.60%	\$29,973
Nov-52	Oct-62	241.92%	13.08%	\$34,192	200.90%	11.65%	\$30,090
Dec-52	Nov-62	259.18%	13.64%	\$35,918	216.09%	12.20%	\$31,609
Jan-53	Dec-62	251.03%	13.38%	\$35,103	208.92%	11.94%	\$30,892
Feb-53	Jan-63	270.28%	13.99%	\$37,028	224.56%	12.49%	\$32,456
Mar-53	Feb-63	265.63%	13.84%	\$36,563	219.19%	12.31%	\$31,919
Apr-53	Mar-63	287.07%	14.49%	\$38,707	238.30%	12.96%	\$33,830
May-53	Apr-63	313.83%	15.26%	\$41,383	261.70%	13.72%	\$36,170
Jun-53	May-63	322.26%	15.49%	\$42,226	270.55%	13.99%	\$37,055
Jul-53	Jun-63	319.70%	15.42%	\$41,970	268.67%	13.94%	\$36,867
Aug-53	Jul-63	306.95%	15.07%	\$40,695	256.40%	13.55%	\$35,640
Sep-53	Aug-63	351.91%	16.28%	\$45,191	297.45%	14.80%	\$39,745
Oct-53	Sep-63	345.35%	16.11%	\$44,535	291.68%	14.63%	\$39,168
Nov-53	Oct-63	336.29%	15.87%	\$43,629	284.05%	14.40%	\$38,405
Dec-53	Nov-63	326.99%	15.62%	\$42,699	274.39%	14.11%	\$37,439
Jan-54	Dec-63	335.52%	15.85%	\$43,552	280.75%	14.30%	\$38,075
Feb-54	Jan-64	324.51%	15.55%	\$42,451	271.13%	14.01%	\$37,113
Mar-54	Feb-64	326.53%	15.61%	\$42,653	272.89%	14.07%	\$37,289
Apr-54	Mar-64	319.56%	15.42%	\$41,956	266.80%	13.88%	\$36,680
May-54	Apr-64	301.64%	14.92%	\$40,164	249.81%	13.34%	\$34,981
Jun-54	May-64	292.58%	14.65%	\$39,258	243.24%	13.13%	\$34,324
Jul-54	Jun-64	298.01%	14.81%	\$39,801	246.96%	13.25%	\$34,696



## S&P 500 10-Year Rolling Period Returns

1926 - June 2013

10-Year Period		S&P 500			CPI-Adjusted		
		S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...	S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...
Aug-54	Jul-64	282.86%	14.37%	\$38,286	232.77%	12.78%	\$33,277
Sep-54	Aug-64	289.21%	14.56%	\$38,921	239.32%	13.00%	\$33,932
Oct-54	Sep-64	269.16%	13.95%	\$36,916	219.73%	12.33%	\$31,973
Nov-54	Oct-64	278.95%	14.25%	\$37,895	228.21%	12.62%	\$32,821
Dec-54	Nov-64	248.42%	13.29%	\$34,842	200.86%	11.64%	\$30,086
Jan-55	Dec-64	232.52%	12.77%	\$33,252	186.05%	11.08%	\$28,605
Feb-55	Jan-65	237.15%	12.92%	\$33,715	190.02%	11.24%	\$29,002
Mar-55	Feb-65	235.00%	12.85%	\$33,500	188.18%	11.16%	\$28,818
Apr-55	Mar-65	231.38%	12.73%	\$33,138	184.20%	11.01%	\$28,420
May-55	Apr-65	230.04%	12.68%	\$33,004	182.23%	10.93%	\$28,223
Jun-55	May-65	227.61%	12.60%	\$32,761	180.15%	10.85%	\$28,015
Jul-55	Jun-65	187.78%	11.15%	\$28,778	144.54%	9.35%	\$24,454
Aug-55	Jul-65	174.75%	10.64%	\$27,475	134.35%	8.89%	\$23,435
Sep-55	Aug-65	182.97%	10.96%	\$28,297	141.37%	9.21%	\$24,137
Oct-55	Sep-65	188.58%	11.18%	\$28,858	147.12%	9.47%	\$24,712
Nov-55	Oct-65	205.58%	11.82%	\$30,558	160.92%	10.07%	\$26,092
Dec-55	Nov-65	181.63%	10.91%	\$28,163	140.47%	9.17%	\$24,047
Jan-56	Dec-65	184.27%	11.01%	\$28,427	141.05%	9.20%	\$24,105
Feb-56	Jan-66	196.18%	11.47%	\$29,618	151.14%	9.65%	\$25,114
Mar-56	Feb-66	181.00%	10.88%	\$28,100	136.82%	9.00%	\$23,682
Apr-56	Mar-66	156.92%	9.90%	\$25,692	115.86%	8.00%	\$21,586
May-56	Apr-66	162.62%	10.14%	\$26,262	120.24%	8.22%	\$22,024
Jun-56	May-66	165.79%	10.27%	\$26,579	123.85%	8.39%	\$22,385
Jul-56	Jun-66	151.51%	9.66%	\$25,151	112.61%	7.83%	\$21,261
Aug-56	Jul-66	135.94%	8.96%	\$23,594	100.17%	7.19%	\$20,017
Sep-56	Aug-66	126.21%	8.51%	\$22,621	89.88%	6.62%	\$18,988
Oct-56	Sep-66	135.23%	8.93%	\$23,523	98.28%	7.08%	\$19,828
Nov-56	Oct-66	145.10%	9.38%	\$24,510	106.24%	7.51%	\$20,624
Dec-56	Nov-66	148.55%	9.53%	\$24,855	109.15%	7.66%	\$20,915
Jan-57	Dec-66	139.72%	9.14%	\$23,972	102.49%	7.31%	\$20,249
Feb-57	Jan-67	169.62%	10.43%	\$26,962	127.75%	8.58%	\$22,775
Mar-57	Feb-67	179.12%	10.81%	\$27,912	136.75%	9.00%	\$23,675
Apr-57	Mar-67	184.36%	11.02%	\$28,436	141.44%	9.21%	\$24,144
May-57	Apr-67	185.65%	11.07%	\$28,565	142.77%	9.27%	\$24,277
Jun-57	May-67	160.93%	10.07%	\$26,093	121.92%	8.30%	\$22,192
Jul-57	Jun-67	165.72%	10.27%	\$26,572	126.23%	8.51%	\$22,623
Aug-57	Jul-67	174.50%	10.63%	\$27,450	134.65%	8.90%	\$23,465
Sep-57	Aug-67	187.25%	11.13%	\$28,725	144.81%	9.37%	\$24,481
Oct-57	Sep-67	215.97%	12.19%	\$31,597	168.51%	10.38%	\$26,851
Nov-57	Oct-67	216.62%	12.22%	\$31,662	168.23%	10.37%	\$26,823
Dec-57	Nov-67	211.65%	12.04%	\$31,165	164.27%	10.21%	\$26,427
Jan-58	Dec-67	233.29%	12.79%	\$33,329	181.80%	10.92%	\$28,180
Feb-58	Jan-68	205.35%	11.81%	\$30,535	158.29%	9.95%	\$25,829
Mar-58	Feb-68	203.71%	11.75%	\$30,371	156.11%	9.86%	\$25,611
Apr-58	Mar-68	195.25%	11.43%	\$29,525	149.93%	9.59%	\$24,993
May-58	Apr-68	208.91%	11.94%	\$30,891	161.52%	10.09%	\$26,152
Jun-58	May-68	207.94%	11.90%	\$30,794	159.93%	10.02%	\$25,993
Jul-58	Jun-68	202.62%	11.71%	\$30,262	153.92%	9.77%	\$25,392
Aug-58	Jul-68	184.63%	11.03%	\$28,463	138.05%	9.06%	\$23,805

## S&P 500 10-Year Rolling Period Returns

1926 - June 2013

10-Year Period		S&P 500			CPI-Adjusted		
		S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...	S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...
Sep-58	Aug-68	184.38%	11.02%	\$28,438	136.44%	8.99%	\$23,644
Oct-58	Sep-68	181.59%	10.91%	\$28,159	133.45%	8.85%	\$23,345
Nov-58	Oct-68	176.50%	10.71%	\$27,650	127.86%	8.58%	\$22,786
Dec-58	Nov-68	183.29%	10.97%	\$28,329	133.48%	8.85%	\$23,348
Jan-59	Dec-68	158.02%	9.94%	\$25,802	111.39%	7.77%	\$21,139
Feb-59	Jan-69	154.89%	9.81%	\$25,489	108.82%	7.64%	\$20,882
Mar-59	Feb-69	142.84%	9.28%	\$24,284	97.10%	7.02%	\$19,710
Apr-59	Mar-69	151.05%	9.64%	\$25,105	102.19%	7.29%	\$20,219
May-59	Apr-69	146.83%	9.46%	\$24,683	98.20%	7.08%	\$19,820
Jun-59	May-69	141.71%	9.23%	\$24,171	93.51%	6.82%	\$19,351
Jul-59	Jun-69	129.10%	8.64%	\$22,910	83.00%	6.23%	\$18,300
Aug-59	Jul-69	108.12%	7.60%	\$20,812	65.84%	5.19%	\$16,584
Sep-59	Aug-69	119.80%	8.19%	\$21,980	74.30%	5.71%	\$17,430
Oct-59	Sep-69	124.58%	8.43%	\$22,458	78.10%	5.94%	\$17,810
Nov-59	Oct-69	131.64%	8.76%	\$23,164	83.37%	6.25%	\$18,337
Dec-59	Nov-69	120.86%	8.25%	\$22,086	73.93%	5.69%	\$17,393
Jan-60	Dec-69	111.00%	7.75%	\$21,100	65.32%	5.16%	\$16,532
Feb-60	Jan-70	109.91%	7.70%	\$20,991	63.41%	5.03%	\$16,341
Mar-60	Feb-70	118.95%	8.15%	\$21,895	70.14%	5.46%	\$17,014
Apr-60	Mar-70	122.36%	8.32%	\$22,236	71.93%	5.57%	\$17,193
May-60	Apr-70	105.91%	7.49%	\$20,591	58.30%	4.70%	\$15,830
Jun-60	May-70	88.39%	6.54%	\$18,839	44.37%	3.74%	\$14,437
Jul-60	Jun-70	75.68%	5.80%	\$17,568	34.32%	2.99%	\$13,432
Aug-60	Jul-70	93.42%	6.82%	\$19,342	47.20%	3.94%	\$14,720
Sep-60	Aug-70	96.96%	7.01%	\$19,696	49.89%	4.13%	\$14,989
Oct-60	Sep-70	116.54%	8.03%	\$21,654	63.99%	5.07%	\$16,399
Nov-60	Oct-70	114.61%	7.94%	\$21,461	62.86%	5.00%	\$16,286
Dec-60	Nov-70	116.12%	8.01%	\$21,612	63.21%	5.02%	\$16,321
Jan-61	Dec-70	118.30%	8.12%	\$21,830	64.09%	5.08%	\$16,409
Feb-61	Jan-71	113.65%	7.89%	\$21,365	60.59%	4.85%	\$16,059
Mar-61	Feb-71	109.96%	7.70%	\$20,996	57.35%	4.64%	\$15,735
Apr-61	Mar-71	112.26%	7.82%	\$21,226	58.62%	4.72%	\$15,862
May-61	Apr-71	119.14%	8.16%	\$21,914	63.28%	5.03%	\$16,328
Jun-61	May-71	106.12%	7.50%	\$20,612	52.78%	4.33%	\$15,278
Jul-61	Jun-71	112.39%	7.82%	\$21,239	56.33%	4.57%	\$15,633
Aug-61	Jul-71	97.22%	7.03%	\$19,722	45.85%	3.85%	\$14,585
Sep-61	Aug-71	100.45%	7.20%	\$20,045	47.52%	3.96%	\$14,752
Oct-61	Sep-71	103.08%	7.34%	\$20,308	49.91%	4.13%	\$14,991
Nov-61	Oct-71	89.31%	6.59%	\$18,931	39.45%	3.38%	\$13,945
Dec-61	Nov-71	81.75%	6.16%	\$18,175	33.89%	2.96%	\$13,389
Jan-62	Dec-71	96.78%	7.00%	\$19,678	44.30%	3.74%	\$14,430
Feb-62	Jan-72	108.23%	7.61%	\$20,823	52.69%	4.32%	\$15,269
Mar-62	Feb-72	110.07%	7.71%	\$21,007	53.74%	4.39%	\$15,374
Apr-62	Mar-72	112.54%	7.83%	\$21,254	55.24%	4.50%	\$15,524
May-62	Apr-72	127.52%	8.57%	\$22,752	66.38%	5.22%	\$16,638
Jun-62	May-72	153.11%	9.73%	\$25,311	84.73%	6.33%	\$18,473
Jul-62	Jun-72	169.49%	10.42%	\$26,949	96.29%	6.98%	\$19,629
Aug-62	Jul-72	153.85%	9.76%	\$25,385	84.50%	6.32%	\$18,450
Sep-62	Aug-72	158.49%	9.96%	\$25,849	87.50%	6.49%	\$18,750

## S&P 500 10-Year Rolling Period Returns

1926 - June 2013

10-Year Period		S&P 500			CPI-Adjusted		
		S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...	S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...
Oct-62	Sep-72	170.08%	10.45%	\$27,008	96.13%	6.97%	\$19,613
Nov-62	Oct-72	171.23%	10.49%	\$27,123	96.00%	6.96%	\$19,600
Dec-62	Nov-72	157.33%	9.91%	\$25,733	85.60%	6.38%	\$18,560
Jan-63	Dec-72	156.80%	9.89%	\$25,680	84.85%	6.34%	\$18,485
Feb-63	Jan-73	140.47%	9.17%	\$24,047	72.75%	5.62%	\$17,275
Mar-63	Feb-73	138.20%	9.07%	\$23,820	69.87%	5.44%	\$16,987
Apr-63	Mar-73	129.62%	8.67%	\$22,962	62.75%	4.99%	\$16,275
May-63	Apr-73	110.05%	7.70%	\$21,005	47.80%	3.98%	\$14,780
Jun-63	May-73	103.17%	7.35%	\$20,317	41.94%	3.56%	\$14,194
Jul-63	Jun-73	107.64%	7.58%	\$20,764	44.49%	3.75%	\$14,449
Aug-63	Jul-73	116.26%	8.02%	\$21,626	50.65%	4.18%	\$15,065
Sep-63	Aug-73	98.67%	7.11%	\$19,867	35.82%	3.11%	\$13,582
Oct-63	Sep-73	108.93%	7.65%	\$20,893	42.56%	3.61%	\$14,256
Nov-63	Oct-73	102.23%	7.30%	\$20,223	37.15%	3.21%	\$13,715
Dec-63	Nov-73	81.25%	6.13%	\$18,125	21.95%	2.00%	\$12,195
Jan-64	Dec-73	79.98%	6.05%	\$17,998	20.62%	1.89%	\$12,062
Feb-64	Jan-74	73.57%	5.67%	\$17,357	15.27%	1.43%	\$11,527
Mar-64	Feb-74	71.32%	5.53%	\$17,132	12.29%	1.17%	\$11,229
Apr-64	Mar-74	64.89%	5.13%	\$16,489	6.64%	0.65%	\$10,664
May-64	Apr-74	57.62%	4.65%	\$15,762	1.52%	0.15%	\$10,152
Jun-64	May-74	50.76%	4.19%	\$15,076	-4.20%	-0.43%	\$9,580
Jul-64	Jun-74	46.28%	3.88%	\$14,628	-7.53%	-0.78%	\$9,247
Aug-64	Jul-74	32.68%	2.87%	\$13,268	-16.61%	-1.80%	\$8,339
Sep-64	Aug-74	22.91%	2.08%	\$12,291	-23.99%	-2.71%	\$7,601
Oct-64	Sep-74	5.46%	0.53%	\$10,546	-35.48%	-4.29%	\$6,452
Nov-64	Oct-74	21.90%	2.00%	\$12,190	-26.06%	-2.97%	\$7,394
Dec-64	Nov-74	16.25%	1.52%	\$11,625	-29.87%	-3.49%	\$7,013
Jan-65	Dec-74	13.71%	1.29%	\$11,371	-31.96%	-3.78%	\$6,804
Feb-65	Jan-75	23.75%	2.15%	\$12,375	-26.21%	-2.99%	\$7,379
Mar-65	Feb-75	31.53%	2.78%	\$13,153	-22.16%	-2.47%	\$7,784
Apr-65	Mar-75	36.52%	3.16%	\$13,652	-19.28%	-2.12%	\$8,072
May-65	Apr-75	38.39%	3.30%	\$13,839	-18.25%	-1.99%	\$8,175
Jun-65	May-75	45.75%	3.84%	\$14,575	-14.40%	-1.54%	\$8,560
Jul-65	Jun-75	60.10%	4.82%	\$16,010	-6.09%	-0.63%	\$9,391
Aug-65	Jul-75	47.42%	3.96%	\$14,742	-14.55%	-1.56%	\$8,545
Sep-65	Aug-75	41.28%	3.52%	\$14,128	-18.28%	-2.00%	\$8,172
Oct-65	Sep-75	32.29%	2.84%	\$13,229	-23.95%	-2.70%	\$7,605
Nov-65	Oct-75	36.84%	3.19%	\$13,684	-21.48%	-2.39%	\$7,852
Dec-65	Nov-75	41.59%	3.54%	\$14,159	-19.30%	-2.12%	\$8,070
Jan-66	Dec-75	38.86%	3.34%	\$13,886	-20.94%	-2.32%	\$7,906
Feb-66	Jan-76	54.62%	4.45%	\$15,462	-12.13%	-1.28%	\$8,787
Mar-66	Feb-76	55.71%	4.53%	\$15,571	-11.32%	-1.19%	\$8,868
Apr-66	Mar-76	64.13%	5.08%	\$16,413	-6.42%	-0.66%	\$9,358
May-66	Apr-76	59.16%	4.76%	\$15,916	-9.09%	-0.95%	\$9,091
Jun-66	May-76	65.94%	5.19%	\$16,594	-5.89%	-0.61%	\$9,411
Jul-66	Jun-76	75.64%	5.79%	\$17,564	-0.56%	-0.06%	\$9,944
Aug-66	Jul-76	76.67%	5.86%	\$17,667	-0.18%	-0.02%	\$9,982
Sep-66	Aug-76	90.63%	6.66%	\$19,063	7.87%	0.76%	\$10,787
Oct-66	Sep-76	96.31%	6.98%	\$19,631	10.76%	1.03%	\$11,076

## S&P 500 10-Year Rolling Period Returns

1926 - June 2013

10-Year Period		S&P 500			CPI-Adjusted		
		TR	Avg TR	\$10,000 Grows to...	S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...
Nov-66	Oct-76	83.37%	6.25%	\$18,337	3.52%	0.35%	\$10,352
Dec-66	Nov-76	81.51%	6.14%	\$18,151	2.26%	0.22%	\$10,226
Jan-67	Dec-76	91.40%	6.71%	\$19,140	7.53%	0.73%	\$10,753
Feb-67	Jan-77	68.65%	5.37%	\$16,865	-5.74%	-0.59%	\$9,426
Mar-67	Feb-77	64.81%	5.12%	\$16,481	-8.83%	-0.92%	\$9,117
Apr-67	Mar-77	56.48%	4.58%	\$15,648	-13.80%	-1.47%	\$8,620
May-67	Apr-77	50.38%	4.16%	\$15,038	-17.59%	-1.92%	\$8,241
Jun-67	May-77	55.18%	4.49%	\$15,518	-15.12%	-1.63%	\$8,488
Jul-67	Jun-77	59.62%	4.79%	\$15,962	-13.02%	-1.39%	\$8,698
Aug-67	Jul-77	49.96%	4.14%	\$14,996	-18.46%	-2.02%	\$8,154
Sep-67	Aug-77	49.19%	4.08%	\$14,919	-18.88%	-2.07%	\$8,112
Oct-67	Sep-77	44.32%	3.74%	\$14,432	-21.54%	-2.40%	\$7,846
Nov-67	Oct-77	42.47%	3.60%	\$14,247	-22.55%	-2.52%	\$7,745
Dec-67	Nov-77	46.43%	3.89%	\$14,643	-20.55%	-2.27%	\$7,945
Jan-68	Dec-77	43.38%	3.67%	\$14,338	-22.20%	-2.48%	\$7,780
Feb-68	Jan-78	40.97%	3.49%	\$14,097	-23.52%	-2.65%	\$7,648
Mar-68	Feb-78	41.28%	3.52%	\$14,128	-23.59%	-2.65%	\$7,641
Apr-68	Mar-78	44.61%	3.76%	\$14,461	-22.16%	-2.47%	\$7,784
May-68	Apr-78	45.54%	3.82%	\$14,554	-22.02%	-2.46%	\$7,798
Jun-68	May-78	44.70%	3.76%	\$14,470	-22.94%	-2.57%	\$7,706
Jul-68	Jun-78	41.06%	3.50%	\$14,106	-25.27%	-2.87%	\$7,473
Aug-68	Jul-78	51.70%	4.26%	\$15,170	-19.75%	-2.18%	\$8,025
Sep-68	Aug-78	54.11%	4.42%	\$15,411	-18.63%	-2.04%	\$8,137
Oct-68	Sep-78	47.55%	3.97%	\$14,755	-22.49%	-2.52%	\$7,751
Nov-68	Oct-78	33.39%	2.92%	\$13,339	-30.21%	-3.53%	\$6,979
Dec-68	Nov-78	29.72%	2.64%	\$12,972	-32.20%	-3.81%	\$6,780
Jan-69	Dec-78	37.67%	3.25%	\$13,767	-28.10%	-3.25%	\$7,190
Feb-69	Jan-79	44.60%	3.76%	\$14,460	-24.91%	-2.82%	\$7,509
Mar-69	Feb-79	46.53%	3.89%	\$14,653	-24.37%	-2.75%	\$7,563
Apr-69	Mar-79	49.71%	4.12%	\$14,971	-22.87%	-2.56%	\$7,713
May-69	Apr-79	47.12%	3.94%	\$14,712	-24.59%	-2.78%	\$7,541
Jun-69	May-79	43.89%	3.71%	\$14,389	-27.01%	-3.10%	\$7,299
Jul-69	Jun-79	58.57%	4.72%	\$15,857	-19.99%	-2.20%	\$8,001
Aug-69	Jul-79	70.50%	5.48%	\$17,050	-14.45%	-1.55%	\$8,555
Sep-69	Aug-79	72.92%	5.63%	\$17,292	-13.64%	-1.46%	\$8,636
Oct-69	Sep-79	77.62%	5.91%	\$17,762	-11.99%	-1.27%	\$8,801
Nov-69	Oct-79	58.97%	4.74%	\$15,897	-21.53%	-2.40%	\$7,847
Dec-69	Nov-79	71.92%	5.57%	\$17,192	-15.43%	-1.66%	\$8,457
Jan-70	Dec-79	78.42%	5.96%	\$17,842	-12.73%	-1.35%	\$8,727
Feb-70	Jan-80	104.57%	7.42%	\$20,457	-0.94%	-0.09%	\$9,906
Mar-70	Feb-80	93.76%	6.84%	\$19,376	-7.05%	-0.73%	\$9,295
Apr-70	Mar-80	74.16%	5.70%	\$17,416	-17.43%	-1.90%	\$8,257
May-70	Apr-80	99.68%	7.16%	\$19,968	-5.50%	-0.56%	\$9,450
Jun-70	May-80	122.84%	8.34%	\$22,284	4.80%	0.47%	\$10,480
Jul-70	Jun-80	141.12%	9.20%	\$24,112	12.77%	1.21%	\$11,277
Aug-70	Jul-80	139.49%	9.13%	\$23,949	12.53%	1.19%	\$11,253
Sep-70	Aug-80	130.87%	8.73%	\$23,087	7.73%	0.75%	\$10,773
Oct-70	Sep-80	129.35%	8.66%	\$22,935	6.71%	0.65%	\$10,671
Nov-70	Oct-80	135.95%	8.96%	\$23,595	9.25%	0.89%	\$10,925

## S&P 500 10-Year Rolling Period Returns

1926 - June 2013

10-Year Period		S&P 500			CPI-Adjusted		
		TR	S&P 500 Avg TR	\$10,000 Grows to...	S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...
Dec-70	Nov-80	148.50%	9.53%	\$24,850	14.78%	1.39%	\$11,478
Jan-71	Dec-80	127.40%	8.56%	\$22,740	4.55%	0.45%	\$10,455
Feb-71	Jan-81	108.87%	7.64%	\$20,887	-4.77%	-0.49%	\$9,523
Mar-71	Feb-81	110.07%	7.70%	\$21,007	-4.89%	-0.50%	\$9,511
Apr-71	Mar-81	110.19%	7.71%	\$21,019	-5.20%	-0.53%	\$9,480
May-71	Apr-81	98.41%	7.09%	\$19,841	-10.89%	-1.15%	\$8,911
Jun-71	May-81	107.02%	7.55%	\$20,702	-7.28%	-0.75%	\$9,272
Jul-71	Jun-81	105.04%	7.44%	\$20,504	-8.36%	-0.87%	\$9,164
Aug-71	Jul-81	113.74%	7.89%	\$21,374	-5.32%	-0.55%	\$9,468
Sep-71	Aug-81	93.89%	6.85%	\$19,389	-14.68%	-1.58%	\$8,532
Oct-71	Sep-81	85.14%	6.35%	\$18,514	-19.39%	-2.13%	\$8,061
Nov-71	Oct-81	103.08%	7.34%	\$20,308	-11.56%	-1.22%	\$8,844
Dec-71	Nov-81	111.43%	7.77%	\$21,143	-8.19%	-0.85%	\$9,181
Jan-72	Dec-81	89.21%	6.58%	\$18,921	-17.71%	-1.93%	\$8,229
Feb-72	Jan-82	82.97%	6.23%	\$18,297	-20.67%	-2.29%	\$7,933
Mar-72	Feb-82	68.08%	5.33%	\$16,808	-27.00%	-3.10%	\$7,300
Apr-72	Mar-82	65.83%	5.19%	\$16,583	-27.76%	-3.20%	\$7,224
May-72	Apr-82	72.16%	5.58%	\$17,216	-25.15%	-2.85%	\$7,485
Jun-72	May-82	63.07%	5.01%	\$16,307	-29.62%	-3.45%	\$7,038
Jul-72	Jun-82	63.80%	5.06%	\$16,380	-30.09%	-3.52%	\$6,991
Aug-72	Jul-82	60.12%	4.82%	\$16,012	-31.67%	-3.74%	\$6,833
Sep-72	Aug-82	73.17%	5.64%	\$17,317	-26.10%	-2.98%	\$7,390
Oct-72	Sep-82	75.77%	5.80%	\$17,577	-24.98%	-2.83%	\$7,502
Nov-72	Oct-82	93.70%	6.83%	\$19,370	-17.14%	-1.86%	\$8,286
Dec-72	Nov-82	92.28%	6.76%	\$19,228	-17.44%	-1.90%	\$8,256
Jan-73	Dec-82	93.24%	6.81%	\$19,324	-16.53%	-1.79%	\$8,347
Feb-73	Jan-83	103.46%	7.36%	\$20,346	-12.11%	-1.28%	\$8,789
Mar-73	Feb-83	115.74%	7.99%	\$21,574	-6.22%	-0.64%	\$9,378
Apr-73	Mar-83	123.52%	8.38%	\$22,352	-1.95%	-0.20%	\$9,805
May-73	Apr-83	150.74%	9.63%	\$25,074	10.07%	0.96%	\$11,007
Jun-73	May-83	152.67%	9.71%	\$25,267	11.04%	1.05%	\$11,104
Jul-73	Jun-83	161.46%	10.09%	\$26,146	15.38%	1.44%	\$11,538
Aug-73	Jul-83	143.82%	9.32%	\$24,382	7.36%	0.71%	\$10,736
Sep-73	Aug-83	156.22%	9.87%	\$25,622	14.62%	1.37%	\$11,462
Oct-73	Sep-83	149.11%	9.56%	\$24,911	11.10%	1.06%	\$11,110
Nov-73	Oct-83	145.81%	9.41%	\$24,581	10.29%	0.98%	\$11,029
Dec-73	Nov-83	182.30%	10.94%	\$28,230	27.41%	2.45%	\$12,741
Jan-74	Dec-83	175.38%	10.66%	\$27,538	25.02%	2.26%	\$12,502
Feb-74	Jan-84	175.82%	10.68%	\$27,582	25.61%	2.31%	\$12,561
Mar-74	Feb-84	166.30%	10.29%	\$26,630	22.23%	2.03%	\$12,223
Apr-74	Mar-84	176.58%	10.71%	\$27,658	28.41%	2.53%	\$12,841
May-74	Apr-84	189.60%	11.22%	\$28,960	34.34%	3.00%	\$13,434
Jun-74	May-84	182.08%	10.93%	\$28,208	32.21%	2.83%	\$13,221
Jul-74	Jun-84	191.52%	11.29%	\$29,152	37.35%	3.22%	\$13,735
Aug-74	Jul-84	210.98%	12.01%	\$31,098	47.19%	3.94%	\$14,719
Sep-74	Aug-84	277.97%	14.22%	\$37,797	80.63%	6.09%	\$18,063
Oct-74	Sep-84	327.27%	15.63%	\$42,727	105.96%	7.49%	\$20,596
Nov-74	Oct-84	267.21%	13.89%	\$36,721	78.00%	5.94%	\$17,800
Dec-74	Nov-84	281.76%	14.33%	\$38,176	86.63%	6.44%	\$18,663



## S&P 500 10-Year Rolling Period Returns

1926 - June 2013

10-Year Period		S&P 500			CPI-Adjusted		
		TR	S&P 500 Avg TR	\$10,000 Grows to...	S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...
Jan-75	Dec-84	298.01%	14.81%	\$39,801	96.17%	6.97%	\$19,617
Feb-75	Jan-85	280.60%	14.30%	\$38,060	87.90%	6.51%	\$18,790
Mar-75	Feb-85	262.14%	13.73%	\$36,214	79.26%	6.01%	\$17,926
Apr-75	Mar-85	253.42%	13.46%	\$35,342	74.92%	5.75%	\$17,492
May-75	Apr-85	235.97%	12.88%	\$33,597	66.08%	5.20%	\$16,608
Jun-75	May-85	239.24%	12.99%	\$33,924	68.03%	5.33%	\$16,803
Jul-75	Jun-85	228.88%	12.64%	\$32,888	63.66%	5.05%	\$16,366
Aug-75	Jul-85	250.99%	13.38%	\$35,099	76.39%	5.84%	\$17,639
Sep-75	Aug-85	254.24%	13.48%	\$35,424	78.03%	5.94%	\$17,803
Oct-75	Sep-85	254.20%	13.48%	\$35,420	78.56%	5.97%	\$17,856
Nov-75	Oct-85	247.85%	13.28%	\$34,785	75.52%	5.79%	\$17,552
Dec-75	Nov-85	261.52%	13.71%	\$36,152	83.15%	6.24%	\$18,315
Jan-76	Dec-85	282.11%	14.35%	\$38,211	93.81%	6.84%	\$19,381
Feb-76	Jan-86	242.56%	13.10%	\$34,256	73.54%	5.67%	\$17,354
Mar-76	Feb-86	271.27%	14.02%	\$37,127	89.37%	6.59%	\$18,937
Apr-76	Mar-86	279.21%	14.26%	\$37,921	94.71%	6.89%	\$19,471
May-76	Apr-86	277.87%	14.22%	\$37,787	95.21%	6.92%	\$19,521
Jun-76	May-86	302.44%	14.94%	\$40,244	108.78%	7.64%	\$20,878
Jul-76	Jun-86	291.88%	14.63%	\$39,188	103.08%	7.34%	\$20,308
Aug-76	Jul-86	271.76%	14.03%	\$37,176	93.62%	6.83%	\$19,362
Sep-76	Aug-86	300.06%	14.87%	\$40,006	109.02%	7.65%	\$20,902
Oct-76	Sep-86	257.75%	13.59%	\$35,775	86.44%	6.43%	\$18,644
Nov-76	Oct-86	285.56%	14.45%	\$38,556	101.78%	7.27%	\$20,178
Dec-76	Nov-86	296.55%	14.77%	\$39,655	107.74%	7.59%	\$20,774
Jan-77	Dec-86	265.91%	13.85%	\$36,591	92.04%	6.74%	\$19,204
Feb-77	Jan-87	335.82%	15.86%	\$43,582	128.72%	8.63%	\$22,872
Mar-77	Feb-87	361.43%	16.52%	\$46,143	143.71%	9.32%	\$24,371
Apr-77	Mar-87	379.80%	16.98%	\$47,980	154.23%	9.78%	\$25,423
May-77	Apr-87	373.54%	16.83%	\$47,354	151.65%	9.67%	\$25,165
Jun-77	May-87	387.21%	17.16%	\$48,721	159.21%	9.99%	\$25,921
Jul-77	Jun-87	387.72%	17.17%	\$48,772	160.23%	10.04%	\$26,023
Aug-77	Jul-87	420.47%	17.93%	\$52,047	178.32%	10.78%	\$27,832
Sep-77	Aug-87	447.66%	18.54%	\$54,766	192.34%	11.32%	\$29,234
Oct-77	Sep-87	434.81%	18.26%	\$53,481	184.87%	11.04%	\$28,487
Nov-77	Oct-87	336.64%	15.88%	\$43,664	132.42%	8.80%	\$23,242
Dec-77	Nov-87	288.39%	14.53%	\$38,839	107.52%	7.57%	\$20,752
Jan-78	Dec-87	314.83%	15.29%	\$41,483	122.31%	8.32%	\$22,231
Feb-78	Jan-88	358.62%	16.45%	\$45,862	146.64%	9.45%	\$24,664
Mar-78	Feb-88	389.94%	17.22%	\$48,994	164.34%	10.21%	\$26,434
Apr-78	Mar-88	361.24%	16.52%	\$46,124	149.77%	9.59%	\$24,977
May-78	Apr-88	327.77%	15.64%	\$42,777	132.21%	8.79%	\$23,221
Jun-78	May-88	327.56%	15.64%	\$42,756	133.48%	8.85%	\$23,348
Jul-78	Jun-88	353.36%	16.32%	\$45,336	149.41%	9.57%	\$24,941
Aug-78	Jul-88	326.76%	15.62%	\$42,676	135.61%	8.95%	\$23,561
Sep-78	Aug-88	300.20%	14.88%	\$40,020	121.11%	8.26%	\$22,111
Oct-78	Sep-88	318.55%	15.39%	\$41,855	131.55%	8.76%	\$23,155
Nov-78	Oct-88	371.46%	16.77%	\$47,146	162.65%	10.14%	\$26,265
Dec-78	Nov-88	354.94%	16.36%	\$45,494	154.18%	9.78%	\$25,418
Jan-79	Dec-88	353.96%	16.33%	\$45,396	154.13%	9.78%	\$25,413



## S&P 500 10-Year Rolling Period Returns

1926 - June 2013

10-Year Period		S&P 500			CPI-Adjusted		
		S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...	S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...
Feb-79	Jan-89	366.48%	16.65%	\$46,648	162.19%	10.12%	\$26,219
Mar-79	Feb-89	369.99%	16.74%	\$46,999	166.38%	10.29%	\$26,638
Apr-79	Mar-89	353.85%	16.33%	\$45,385	158.16%	9.95%	\$25,816
May-79	Apr-89	374.51%	16.85%	\$47,451	171.08%	10.49%	\$27,108
Jun-79	May-89	404.67%	17.57%	\$50,467	190.51%	11.25%	\$29,051
Jul-79	Jun-89	380.88%	17.00%	\$48,088	179.20%	10.81%	\$27,920
Aug-79	Jul-89	417.37%	17.86%	\$51,737	203.12%	11.73%	\$30,312
Sep-79	Aug-89	398.68%	17.43%	\$49,868	194.39%	11.40%	\$29,439
Oct-79	Sep-89	394.51%	17.33%	\$49,451	194.27%	11.40%	\$29,427
Nov-79	Oct-89	416.07%	17.83%	\$51,607	208.16%	11.91%	\$30,816
Dec-79	Nov-89	402.72%	17.53%	\$50,272	202.19%	11.69%	\$30,219
Jan-80	Dec-89	404.00%	17.56%	\$50,400	205.66%	11.82%	\$30,566
Feb-80	Jan-90	342.65%	16.04%	\$44,265	169.12%	10.41%	\$26,912
Mar-80	Feb-90	348.45%	16.19%	\$44,845	175.16%	10.65%	\$27,516
Apr-80	Mar-90	409.84%	17.69%	\$50,984	216.56%	12.21%	\$31,656
May-80	Apr-90	375.19%	16.87%	\$47,519	197.57%	11.52%	\$29,757
Jun-80	May-90	395.98%	17.37%	\$49,598	213.00%	12.09%	\$31,300
Jul-80	Jun-90	377.57%	16.92%	\$47,757	203.10%	11.73%	\$30,310
Aug-80	Jul-90	345.06%	16.10%	\$44,506	181.33%	10.90%	\$28,133
Sep-80	Aug-90	300.78%	14.89%	\$40,078	152.58%	9.71%	\$25,258
Oct-80	Sep-90	270.37%	13.99%	\$37,037	133.27%	8.84%	\$23,327
Nov-80	Oct-90	261.48%	13.71%	\$36,148	128.54%	8.62%	\$22,854
Dec-80	Nov-90	247.79%	13.27%	\$34,779	121.07%	8.26%	\$22,107
Jan-81	Dec-90	268.63%	13.94%	\$36,863	136.51%	8.99%	\$23,651
Feb-81	Jan-91	301.44%	14.91%	\$40,144	158.24%	9.95%	\$25,824
Mar-81	Feb-91	322.75%	15.51%	\$42,275	174.38%	10.62%	\$27,438
Apr-81	Mar-91	316.33%	15.33%	\$41,633	171.78%	10.52%	\$27,178
May-81	Apr-91	325.54%	15.58%	\$42,554	179.51%	10.83%	\$27,951
Jun-81	May-91	342.73%	16.04%	\$44,273	192.30%	11.32%	\$29,230
Jul-81	Jun-91	325.13%	15.57%	\$42,513	182.36%	10.94%	\$28,236
Aug-81	Jul-91	344.01%	16.08%	\$44,401	197.88%	11.53%	\$29,788
Sep-81	Aug-91	382.36%	17.04%	\$48,236	225.43%	12.52%	\$32,543
Oct-81	Sep-91	398.90%	17.44%	\$49,890	238.78%	12.98%	\$33,878
Nov-81	Oct-91	379.68%	16.98%	\$47,968	226.03%	12.54%	\$32,603
Dec-81	Nov-91	342.09%	16.02%	\$44,209	200.41%	11.63%	\$30,041
Jan-82	Dec-91	405.61%	17.59%	\$50,561	244.32%	13.16%	\$34,432
Feb-82	Jan-92	402.80%	17.53%	\$50,280	243.10%	13.12%	\$34,310
Mar-82	Feb-92	439.49%	18.36%	\$53,949	267.85%	13.91%	\$36,785
Apr-82	Mar-92	431.79%	18.19%	\$53,179	260.39%	13.68%	\$36,039
May-82	Apr-92	423.75%	18.01%	\$52,375	255.96%	13.54%	\$35,596
Jun-82	May-92	444.90%	18.48%	\$54,490	273.44%	14.08%	\$37,344
Jul-82	Jun-92	444.95%	18.48%	\$54,495	276.94%	14.19%	\$37,694
Aug-82	Jul-92	477.52%	19.17%	\$57,752	300.74%	14.89%	\$40,074
Sep-82	Aug-92	404.44%	17.57%	\$50,444	249.58%	13.33%	\$34,958
Oct-82	Sep-92	404.09%	17.56%	\$50,409	248.99%	13.31%	\$34,899
Nov-82	Oct-92	353.64%	16.32%	\$45,364	213.66%	12.11%	\$31,366
Dec-82	Nov-92	350.85%	16.25%	\$45,085	210.83%	12.01%	\$31,083
Jan-83	Dec-92	347.76%	16.17%	\$44,776	207.79%	11.90%	\$30,779
Feb-83	Jan-93	335.32%	15.85%	\$43,532	198.34%	11.55%	\$29,834

## S&P 500 10-Year Rolling Period Returns

1926 - June 2013

10-Year Period		S&P 500			CPI-Adjusted		
		S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...	S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...
Mar-83	Feb-93	331.37%	15.74%	\$43,137	194.75%	11.42%	\$29,475
Apr-83	Mar-93	324.79%	15.56%	\$42,479	189.40%	11.21%	\$28,940
May-83	Apr-93	284.24%	14.41%	\$38,424	162.67%	10.14%	\$26,267
Jun-83	May-93	298.00%	14.81%	\$39,800	173.47%	10.58%	\$27,347
Jul-83	Jun-93	284.20%	14.41%	\$38,420	164.49%	10.22%	\$26,449
Aug-83	Jul-93	294.30%	14.71%	\$39,430	172.56%	10.55%	\$27,256
Sep-83	Aug-93	303.20%	14.96%	\$40,320	178.73%	10.79%	\$27,873
Oct-83	Sep-93	294.64%	14.72%	\$39,464	173.62%	10.59%	\$27,362
Nov-83	Oct-93	307.54%	15.08%	\$40,754	182.31%	10.94%	\$28,231
Dec-83	Nov-93	295.33%	14.73%	\$39,533	174.11%	10.61%	\$27,411
Jan-84	Dec-93	302.20%	14.93%	\$40,220	179.16%	10.81%	\$27,916
Feb-84	Jan-94	318.22%	15.38%	\$41,822	191.19%	11.28%	\$29,119
Mar-84	Feb-94	321.73%	15.48%	\$42,173	194.25%	11.40%	\$29,425
Apr-84	Mar-94	296.48%	14.77%	\$39,648	176.31%	10.70%	\$27,631
May-84	Apr-94	297.78%	14.81%	\$39,778	178.32%	10.78%	\$27,832
Jun-84	May-94	328.02%	15.65%	\$42,802	200.14%	11.62%	\$30,014
Jul-84	Jun-94	308.66%	15.12%	\$40,866	186.53%	11.10%	\$28,653
Aug-84	Jul-94	327.37%	15.63%	\$42,737	199.98%	11.61%	\$29,998
Sep-84	Aug-94	300.66%	14.89%	\$40,066	181.17%	10.89%	\$28,117
Oct-84	Sep-94	290.76%	14.60%	\$39,076	174.75%	10.64%	\$27,475
Nov-84	Oct-94	298.00%	14.81%	\$39,800	180.41%	10.86%	\$28,041
Dec-84	Nov-94	287.86%	14.52%	\$38,786	172.98%	10.56%	\$27,298
Jan-85	Dec-94	283.51%	14.39%	\$38,351	169.92%	10.44%	\$26,992
Feb-85	Jan-95	265.01%	13.82%	\$36,501	156.37%	9.87%	\$25,637
Mar-85	Feb-95	274.67%	14.12%	\$37,467	163.45%	10.17%	\$26,345
Apr-85	Mar-95	285.46%	14.45%	\$38,546	171.33%	10.50%	\$27,133
May-85	Apr-95	297.15%	14.79%	\$39,715	180.14%	10.85%	\$28,014
Jun-85	May-95	290.46%	14.59%	\$39,046	175.94%	10.68%	\$27,594
Jul-85	Jun-95	293.35%	14.68%	\$39,335	178.26%	10.78%	\$27,826
Aug-85	Jul-95	307.02%	15.07%	\$40,702	188.50%	11.18%	\$28,850
Sep-85	Aug-95	311.53%	15.20%	\$41,153	191.42%	11.29%	\$29,142
Oct-85	Sep-95	342.76%	16.04%	\$44,276	213.90%	12.12%	\$31,390
Nov-85	Oct-95	321.68%	15.48%	\$42,168	199.20%	11.58%	\$29,920
Dec-85	Nov-95	311.94%	15.21%	\$41,194	193.39%	11.36%	\$29,339
Jan-86	Dec-95	300.50%	14.88%	\$40,050	186.35%	11.09%	\$28,635
Feb-86	Jan-96	311.81%	15.20%	\$41,181	193.60%	11.37%	\$29,360
Mar-86	Feb-96	286.75%	14.48%	\$38,675	174.15%	10.61%	\$27,415
Apr-86	Mar-96	269.83%	13.97%	\$36,983	159.63%	10.01%	\$25,963
May-86	Apr-96	279.55%	14.27%	\$37,955	164.87%	10.23%	\$26,487
Jun-86	May-96	269.68%	13.97%	\$36,968	158.21%	9.95%	\$25,821
Jul-86	Jun-96	264.92%	13.82%	\$36,492	156.14%	9.86%	\$25,614
Aug-86	Jul-96	269.44%	13.96%	\$36,944	158.77%	9.97%	\$25,877
Sep-86	Aug-96	251.18%	13.38%	\$35,118	145.96%	9.42%	\$24,596
Oct-86	Sep-96	304.39%	15.00%	\$40,439	183.97%	11.00%	\$28,397
Nov-86	Oct-96	292.88%	14.66%	\$39,288	175.34%	10.66%	\$27,534
Dec-86	Nov-96	312.56%	15.23%	\$41,256	188.88%	11.19%	\$28,888
Jan-87	Dec-96	314.97%	15.29%	\$41,497	190.87%	11.27%	\$29,087
Feb-87	Jan-97	288.57%	14.54%	\$38,857	173.03%	10.57%	\$27,303
Mar-87	Feb-97	276.72%	14.18%	\$37,672	164.94%	10.23%	\$26,494

## S&P 500 10-Year Rolling Period Returns

1926 - June 2013

10-Year Period		S&P 500			CPI-Adjusted		
		TR	S&P 500 Avg TR	\$10,000 Grows to...	TR	S&P 500 Avg TR	\$10,000 Grows to...
Apr-87	Mar-97	251.09%	13.38%	\$35,109	147.10%	9.47%	\$24,710
May-87	Apr-97	275.39%	14.14%	\$37,539	165.29%	10.25%	\$26,529
Jun-87	May-97	294.82%	14.72%	\$39,482	180.40%	10.86%	\$28,040
Jul-87	Jun-97	292.68%	14.66%	\$39,268	179.67%	10.83%	\$27,967
Aug-87	Jul-97	303.48%	14.97%	\$40,348	187.92%	11.15%	\$28,792
Sep-87	Aug-97	267.19%	13.89%	\$36,719	162.74%	10.14%	\$26,274
Oct-87	Sep-97	295.98%	14.75%	\$39,598	184.26%	11.01%	\$28,426
Nov-87	Oct-97	387.83%	17.17%	\$48,783	250.81%	13.37%	\$35,081
Dec-87	Nov-97	456.25%	18.72%	\$55,625	300.83%	14.89%	\$40,083
Jan-88	Dec-97	425.81%	18.05%	\$52,581	279.27%	14.26%	\$37,927
Feb-88	Jan-98	410.17%	17.70%	\$51,017	268.32%	13.93%	\$36,832
Mar-88	Feb-98	422.60%	17.98%	\$52,260	277.67%	14.21%	\$37,767
Apr-88	Mar-98	466.87%	18.95%	\$56,687	310.58%	15.17%	\$41,058
May-88	Apr-98	466.31%	18.93%	\$56,631	311.40%	15.19%	\$41,140
Jun-88	May-98	451.77%	18.62%	\$55,177	301.21%	14.90%	\$40,121
Jul-88	Jun-98	449.08%	18.57%	\$54,908	300.40%	14.88%	\$40,040
Aug-88	Jul-98	445.33%	18.49%	\$54,533	298.87%	14.84%	\$39,887
Sep-88	Aug-98	382.89%	17.05%	\$48,289	254.25%	13.48%	\$35,425
Oct-88	Sep-98	392.90%	17.29%	\$49,290	263.70%	13.78%	\$36,370
Nov-88	Oct-98	418.35%	17.89%	\$51,835	282.89%	14.37%	\$38,289
Dec-88	Nov-98	457.74%	18.75%	\$55,774	312.40%	15.22%	\$41,240
Jan-89	Dec-98	479.78%	19.21%	\$57,978	329.95%	15.70%	\$42,995
Feb-89	Jan-99	462.87%	18.86%	\$56,287	318.56%	15.39%	\$41,856
Mar-89	Feb-99	459.23%	18.78%	\$55,923	317.13%	15.35%	\$41,713
Apr-89	Mar-99	468.41%	18.98%	\$56,841	325.25%	15.58%	\$42,525
May-89	Apr-99	461.17%	18.83%	\$56,117	319.80%	15.43%	\$41,980
Jun-89	May-99	426.60%	18.07%	\$52,660	296.22%	14.76%	\$39,622
Jul-89	Jun-99	459.02%	18.78%	\$55,902	321.46%	15.47%	\$42,146
Aug-89	Jul-99	396.72%	17.38%	\$49,672	274.02%	14.10%	\$37,402
Sep-89	Aug-99	384.83%	17.10%	\$48,483	265.05%	13.82%	\$36,505
Oct-89	Sep-99	373.49%	16.82%	\$47,349	255.75%	13.53%	\$35,575
Nov-89	Oct-99	415.42%	17.82%	\$51,542	288.51%	14.54%	\$38,851
Dec-89	Nov-99	415.37%	17.82%	\$51,537	288.86%	14.55%	\$38,886
Jan-90	Dec-99	432.93%	18.21%	\$53,293	302.90%	14.95%	\$40,290
Feb-90	Jan-00	442.59%	18.43%	\$54,259	313.33%	15.25%	\$41,333
Mar-90	Feb-00	425.50%	18.05%	\$52,550	299.84%	14.87%	\$39,984
Apr-90	Mar-00	462.06%	18.84%	\$56,206	326.61%	15.61%	\$42,661
May-90	Apr-00	459.06%	18.78%	\$55,906	324.77%	15.56%	\$42,477
Jun-90	May-00	398.95%	17.44%	\$49,895	279.41%	14.26%	\$37,941
Jul-90	Jun-00	414.72%	17.80%	\$51,472	291.46%	14.62%	\$39,146
Aug-90	Jul-00	408.32%	17.66%	\$50,832	287.36%	14.50%	\$38,736
Sep-90	Aug-00	493.54%	19.49%	\$59,354	356.82%	16.41%	\$45,682
Oct-90	Sep-00	490.99%	19.44%	\$59,099	356.29%	16.39%	\$45,629
Nov-90	Oct-00	491.05%	19.44%	\$59,105	358.18%	16.44%	\$45,818
Dec-90	Nov-00	411.43%	17.73%	\$51,143	296.78%	14.78%	\$39,678
Jan-91	Dec-00	399.99%	17.46%	\$49,999	288.29%	14.53%	\$38,829
Feb-91	Jan-01	396.15%	17.37%	\$49,615	285.29%	14.44%	\$38,529
Mar-91	Feb-01	320.82%	15.45%	\$42,082	225.66%	12.53%	\$32,566
Apr-91	Mar-01	284.85%	14.43%	\$38,485	197.47%	11.52%	\$29,747

## S&P 500 10-Year Rolling Period Returns

1926 - June 2013

10-Year Period		S&P 500			CPI-Adjusted		
		S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...	S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...
May-91	Apr-01	313.76%	15.26%	\$41,376	218.95%	12.30%	\$31,895
Jun-91	May-01	299.32%	14.85%	\$39,932	207.18%	11.88%	\$30,718
Jul-91	Jun-01	308.30%	15.11%	\$40,830	214.43%	12.14%	\$31,443
Aug-91	Jul-01	286.28%	14.47%	\$38,628	198.66%	11.56%	\$29,866
Sep-91	Aug-01	253.72%	13.47%	\$35,372	174.29%	10.62%	\$27,429
Oct-91	Sep-01	230.68%	12.70%	\$33,068	156.07%	9.86%	\$25,607
Nov-91	Oct-01	232.53%	12.77%	\$33,253	158.51%	9.96%	\$25,851
Dec-91	Nov-01	273.07%	14.07%	\$37,307	191.48%	11.29%	\$29,148
Jan-92	Dec-01	237.70%	12.94%	\$33,770	165.13%	10.24%	\$26,513
Feb-92	Jan-02	239.08%	12.99%	\$33,908	165.94%	10.28%	\$26,594
Mar-92	Feb-02	228.27%	12.62%	\$32,827	157.44%	9.92%	\$25,744
Apr-92	Mar-02	247.36%	13.26%	\$34,736	172.21%	10.53%	\$27,221
May-92	Apr-02	216.98%	12.23%	\$31,698	147.06%	9.47%	\$24,706
Jun-92	May-02	213.11%	12.09%	\$31,311	144.29%	9.34%	\$24,429
Jul-92	Jun-02	195.20%	11.43%	\$29,520	131.01%	8.73%	\$23,101
Aug-92	Jul-02	161.50%	10.09%	\$26,150	104.80%	7.43%	\$20,480
Sep-92	Aug-02	168.72%	10.39%	\$26,872	110.48%	7.73%	\$21,048
Oct-92	Sep-02	136.73%	9.00%	\$23,673	85.55%	6.38%	\$18,555
Nov-92	Oct-02	156.66%	9.88%	\$25,666	101.61%	7.26%	\$20,161
Dec-92	Nov-02	162.83%	10.15%	\$26,283	106.66%	7.53%	\$20,666
Jan-93	Dec-02	144.38%	9.35%	\$24,438	92.37%	6.76%	\$19,237
Feb-93	Jan-03	136.00%	8.97%	\$23,600	85.93%	6.40%	\$18,593
Mar-93	Feb-03	129.34%	8.65%	\$22,934	79.93%	6.05%	\$17,993
Apr-93	Mar-03	126.78%	8.53%	\$22,678	77.38%	5.90%	\$17,738
May-93	Apr-03	151.55%	9.66%	\$25,155	97.73%	7.05%	\$19,773
Jun-93	May-03	157.89%	9.94%	\$25,789	103.29%	7.35%	\$20,329
Jul-93	Jun-03	160.44%	10.04%	\$26,044	105.30%	7.46%	\$20,530
Aug-93	Jul-03	166.09%	10.28%	\$26,609	109.56%	7.68%	\$20,956
Sep-93	Aug-03	161.38%	10.08%	\$26,138	105.63%	7.48%	\$20,563
Oct-93	Sep-03	160.61%	10.05%	\$26,061	104.81%	7.43%	\$20,481
Nov-93	Oct-03	169.76%	10.43%	\$26,976	113.05%	7.86%	\$21,305
Dec-93	Nov-03	174.75%	10.64%	\$27,475	117.85%	8.10%	\$21,785
Jan-94	Dec-03	185.70%	11.07%	\$28,570	126.75%	8.53%	\$22,675
Feb-94	Jan-04	181.38%	10.90%	\$28,138	122.87%	8.34%	\$22,287
Mar-94	Feb-04	193.23%	11.36%	\$29,323	131.83%	8.77%	\$23,183
Apr-94	Mar-04	201.98%	11.69%	\$30,198	138.03%	9.06%	\$23,803
May-94	Apr-04	193.48%	11.37%	\$29,348	130.85%	8.73%	\$23,085
Jun-94	May-04	192.70%	11.34%	\$29,270	129.11%	8.64%	\$22,911
Jul-94	Jun-04	205.89%	11.83%	\$30,589	139.46%	9.12%	\$23,946
Aug-94	Jul-04	186.37%	11.09%	\$28,637	125.30%	8.46%	\$22,530
Sep-94	Aug-04	176.20%	10.69%	\$27,620	117.92%	8.10%	\$21,792
Oct-94	Sep-04	186.20%	11.09%	\$28,620	126.06%	8.50%	\$22,606
Nov-94	Oct-04	184.18%	11.01%	\$28,418	123.58%	8.38%	\$22,358
Dec-94	Nov-04	206.85%	11.86%	\$30,685	141.43%	9.21%	\$24,143
Jan-95	Dec-04	212.67%	12.07%	\$31,267	146.96%	9.46%	\$24,696
Feb-95	Jan-05	197.34%	11.51%	\$29,734	135.29%	8.93%	\$23,529
Mar-95	Feb-05	192.20%	11.32%	\$29,220	130.75%	8.72%	\$23,075
Apr-95	Mar-05	178.80%	10.80%	\$27,880	119.02%	8.16%	\$21,902
May-95	Apr-05	165.69%	10.27%	\$26,569	107.83%	7.59%	\$20,783

## S&P 500 10-Year Rolling Period Returns

1926 - June 2013

10-Year Period		S&P 500			CPI-Adjusted		
		S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...	S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...
Jun-95	May-05	163.60%	10.18%	\$26,360	106.80%	7.54%	\$20,680
Jul-95	Jun-05	157.99%	9.94%	\$25,799	102.59%	7.32%	\$20,259
Aug-95	Jul-05	158.99%	9.98%	\$25,899	102.39%	7.30%	\$20,239
Sep-95	Aug-05	155.99%	9.86%	\$25,599	99.63%	7.16%	\$19,963
Oct-95	Sep-05	147.61%	9.49%	\$24,761	91.17%	6.69%	\$19,117
Nov-95	Oct-05	144.36%	9.35%	\$24,436	88.85%	6.56%	\$18,885
Dec-95	Nov-05	142.94%	9.28%	\$24,294	89.01%	6.57%	\$18,901
Jan-96	Dec-05	138.42%	9.08%	\$23,842	86.06%	6.41%	\$18,606
Feb-96	Jan-06	136.69%	9.00%	\$23,669	84.33%	6.31%	\$18,433
Mar-96	Feb-06	135.14%	8.93%	\$23,514	83.31%	6.25%	\$18,331
Apr-96	Mar-06	135.81%	8.96%	\$23,581	83.65%	6.27%	\$18,365
May-96	Apr-06	135.51%	8.94%	\$23,551	82.51%	6.20%	\$18,251
Jun-96	May-06	122.98%	8.35%	\$22,298	72.24%	5.59%	\$17,224
Jul-96	Jun-06	122.44%	8.32%	\$22,244	71.65%	5.55%	\$17,165
Aug-96	Jul-06	134.16%	8.88%	\$23,416	80.54%	6.09%	\$18,054
Sep-96	Aug-06	134.78%	8.91%	\$23,478	81.02%	6.11%	\$18,102
Oct-96	Sep-06	127.99%	8.59%	\$22,799	77.14%	5.88%	\$17,714
Nov-96	Oct-06	129.10%	8.64%	\$22,910	79.39%	6.02%	\$17,939
Dec-96	Nov-06	117.05%	8.06%	\$21,705	70.44%	5.48%	\$17,044
Jan-97	Dec-06	124.54%	8.43%	\$22,454	76.14%	5.82%	\$17,614
Feb-97	Jan-07	114.52%	7.93%	\$21,452	68.26%	5.34%	\$16,826
Mar-97	Feb-07	108.69%	7.63%	\$20,869	63.34%	5.03%	\$16,334
Apr-97	Mar-07	120.07%	8.21%	\$22,007	71.25%	5.53%	\$17,125
May-97	Apr-07	116.88%	8.05%	\$21,688	67.95%	5.32%	\$16,795
Jun-97	May-07	111.56%	7.78%	\$21,156	62.73%	4.99%	\$16,273
Jul-97	Jun-07	99.13%	7.13%	\$19,913	53.01%	4.34%	\$15,301
Aug-97	Jul-07	78.73%	5.98%	\$17,873	37.46%	3.23%	\$13,746
Sep-97	Aug-07	92.17%	6.75%	\$19,217	48.40%	4.03%	\$14,840
Oct-97	Sep-07	89.00%	6.57%	\$18,900	45.81%	3.84%	\$14,581
Nov-97	Oct-07	98.64%	7.10%	\$19,864	53.26%	4.36%	\$15,326
Dec-97	Nov-07	81.91%	6.17%	\$18,191	39.34%	3.37%	\$13,934
Jan-98	Dec-07	77.60%	5.91%	\$17,760	36.05%	3.13%	\$13,605
Feb-98	Jan-08	65.12%	5.14%	\$16,512	26.06%	2.34%	\$12,606
Mar-98	Feb-08	49.01%	4.07%	\$14,901	13.62%	1.28%	\$11,362
Apr-98	Mar-08	41.14%	3.51%	\$14,114	6.85%	0.66%	\$10,685
May-98	Apr-08	46.53%	3.89%	\$14,653	10.52%	1.00%	\$11,052
Jun-98	May-08	51.03%	4.21%	\$15,103	13.24%	1.25%	\$11,324
Jul-98	Jun-08	32.91%	2.89%	\$13,291	-1.34%	-0.14%	\$9,866
Aug-98	Jul-08	33.20%	2.91%	\$13,320	-1.52%	-0.15%	\$9,848
Sep-98	Aug-08	57.98%	4.68%	\$15,798	17.39%	1.62%	\$11,739
Oct-98	Sep-08	35.23%	3.06%	\$13,523	0.69%	0.07%	\$10,069
Nov-98	Oct-08	4.05%	0.40%	\$10,405	-21.44%	-2.38%	\$7,856
Dec-98	Nov-08	-8.94%	-0.93%	\$9,106	-29.84%	-3.48%	\$7,016
Jan-99	Dec-08	-12.98%	-1.38%	\$8,702	-32.36%	-3.83%	\$6,764
Feb-99	Jan-09	-23.52%	-2.65%	\$7,648	-40.69%	-5.09%	\$5,931
Mar-99	Feb-09	-29.47%	-3.43%	\$7,053	-45.56%	-5.90%	\$5,444
Apr-99	Mar-09	-26.24%	-3.00%	\$7,376	-43.01%	-5.47%	\$5,699
May-99	Apr-09	-22.19%	-2.48%	\$7,781	-39.58%	-4.91%	\$6,042
Jun-99	May-09	-15.86%	-1.71%	\$8,414	-34.85%	-4.19%	\$6,515



## S&P 500 10-Year Rolling Period Returns

1926 - June 2013

10-Year Period		S&P 500			CPI-Adjusted		
		S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...	S&P 500 TR	S&P 500 Avg TR	\$10,000 Grows to...
Jul-99	Jun-09	-20.12%	-2.22%	\$7,988	-38.71%	-4.78%	\$6,129
Aug-99	Jul-09	-11.32%	-1.19%	\$8,868	-31.61%	-3.73%	\$6,839
Sep-99	Aug-09	-7.66%	-0.79%	\$9,234	-28.79%	-3.34%	\$7,121
Oct-99	Sep-09	-1.52%	-0.15%	\$9,848	-23.73%	-2.67%	\$7,627
Nov-99	Oct-09	-9.10%	-0.95%	\$9,090	-29.55%	-3.44%	\$7,045
Dec-99	Nov-09	-5.57%	-0.57%	\$9,443	-26.80%	-3.07%	\$7,320
Jan-00	Dec-09	-9.10%	-0.95%	\$9,090	-29.40%	-3.42%	\$7,060
Feb-00	Jan-10	-7.74%	-0.80%	\$9,226	-28.34%	-3.28%	\$7,166
Mar-00	Feb-10	-3.05%	-0.31%	\$9,695	-24.24%	-2.74%	\$7,576
Apr-00	Mar-10	-6.36%	-0.65%	\$9,364	-26.56%	-3.04%	\$7,344
May-00	Apr-10	-1.93%	-0.19%	\$9,807	-23.16%	-2.60%	\$7,684
Jun-00	May-10	-7.88%	-0.82%	\$9,212	-27.83%	-3.21%	\$7,217
Jul-00	Jun-10	-14.80%	-1.59%	\$8,520	-32.85%	-3.90%	\$6,715
Aug-00	Jul-10	-7.38%	-0.76%	\$9,262	-26.86%	-3.08%	\$7,314
Sep-00	Aug-10	-16.73%	-1.81%	\$8,327	-34.31%	-4.11%	\$6,569
Oct-00	Sep-10	-4.24%	-0.43%	\$9,576	-24.13%	-2.72%	\$7,587
Nov-00	Oct-10	-0.18%	-0.02%	\$9,982	-20.82%	-2.31%	\$7,918
Dec-00	Nov-10	8.37%	0.81%	\$10,837	-13.95%	-1.49%	\$8,605
Jan-01	Dec-10	15.05%	1.41%	\$11,505	-8.91%	-0.93%	\$9,109
Feb-01	Jan-11	13.74%	1.30%	\$11,374	-9.86%	-1.03%	\$9,014
Mar-01	Feb-11	29.43%	2.61%	\$12,943	2.53%	0.25%	\$10,253
Apr-01	Mar-11	38.24%	3.29%	\$13,824	8.64%	0.83%	\$10,864
May-01	Apr-11	32.07%	2.82%	\$13,207	3.57%	0.35%	\$10,357
Jun-01	May-11	29.71%	2.64%	\$12,971	1.71%	0.17%	\$10,171
Jul-01	Jun-11	30.72%	2.72%	\$13,072	2.82%	0.28%	\$10,282
Aug-01	Jul-11	29.34%	2.61%	\$12,934	1.33%	0.13%	\$10,133
Sep-01	Aug-11	30.49%	2.70%	\$13,049	1.90%	0.19%	\$10,190
Oct-01	Sep-11	31.97%	2.81%	\$13,197	3.40%	0.33%	\$10,340
Nov-01	Oct-11	43.66%	3.69%	\$14,366	12.43%	1.18%	\$11,243
Dec-01	Nov-11	33.13%	2.90%	\$13,313	4.10%	0.40%	\$10,410
Jan-02	Dec-11	33.32%	2.92%	\$13,332	4.04%	0.40%	\$10,404
Feb-02	Jan-12	41.36%	3.52%	\$14,136	10.11%	0.97%	\$11,011
Mar-02	Feb-12	50.37%	4.16%	\$15,037	17.16%	1.60%	\$11,716
Apr-02	Mar-12	49.69%	4.12%	\$14,969	16.40%	1.53%	\$11,640
May-02	Apr-12	58.35%	4.70%	\$15,835	23.55%	2.14%	\$12,355
Jun-02	May-12	49.94%	4.13%	\$14,994	17.12%	1.59%	\$11,712
Jul-02	Jun-12	68.09%	5.33%	\$16,809	31.56%	2.78%	\$13,156
Aug-02	Jul-12	84.83%	6.34%	\$18,483	45.11%	3.79%	\$14,511
Sep-02	Aug-12	87.76%	6.50%	\$18,776	46.98%	3.93%	\$14,698
Oct-02	Sep-12	116.10%	8.01%	\$21,610	68.88%	5.38%	\$16,888
Nov-02	Oct-12	94.95%	6.90%	\$19,495	52.64%	4.32%	\$15,264
Dec-02	Nov-12	85.18%	6.36%	\$18,518	45.71%	3.84%	\$14,571
Jan-03	Dec-12	98.53%	7.10%	\$19,853	56.35%	4.57%	\$15,635
Feb-03	Jan-13	114.43%	7.93%	\$21,443			
Mar-03	Feb-13	120.66%	8.24%	\$22,066			
Apr-03	Mar-13	126.73%	8.53%	\$22,673			
May-03	Apr-13	113.52%	7.88%	\$21,352			
Jun-03	May-13	107.58%	7.58%	\$20,758			
Jul-03	Jun-13	102.21%	7.30%	\$20,221			